Strattec

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Gabelli
Auto Symposium

Nasdaq: STRT

Safe Harbor Statement

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Certain statements contained in this presentation contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words or phrases such as “anticipate,” “believe,” “could,” “expect,” “intend,” “may,” “planned,” “potential,” “should,” “will,” and “would.” Such forward-looking statements are inherently subject to many uncertainties in the Company’s operations and business environment. These uncertainties include general economic conditions, in particular, relating to the automotive industry, consumer demand for the Company’s and its customers’ products, competitive and technological developments, customer purchasing actions, changes in warranty provisions and customer product recall policies, work stoppages at the Company or at the location of its key customers as a result of labor disputes, foreign currency fluctuations, uncertainties stemming from U.S. trade policies, tariffs and reactions to the same from foreign countries, matters adversely impacting the timing and availability of component parts and raw materials needed for the production of the Company’s products and the products of its customers and fluctuations in costs of operation, the Company’s ability to identify, evaluate, negotiate and complete acquisitions or other strategic transactions on acceptable terms or at all, the costs incurred in pursuing such transactions, and the Company’s ability to integrate any acquired business and realize any potential benefits should a transaction occur. Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. Such uncertainties and other operational matters are discussed further in the Company’s quarterly and annual filings with the Securities and Exchange Commission. The forward-looking statements made herein are only made as of the date of this presentation and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances occurring after the date of this presentation.

Use of Non-GAAP Financial Metrics and Additional Financial Information

In addition to reporting financial results in accordance with generally accepted accounting principles, or GAAP, Strattec provides Adjusted Non-GAAP information as additional information for its operating results. References to Adjusted Non-GAAP information are to non-GAAP financial measures. These measures are not required by, in accordance with, or an alternative for, GAAP and may be different from similarly titled non-GAAP financial measures used by other companies. Strattec’s management uses these measures to make strategic decisions, establish budget plans and forecasts, identify trends affecting Strattec’s business, and evaluate performance. Management believes that providing these non-GAAP financial measures to investors, as a supplement to GAAP financial measures, will help investors evaluate Strattec’s core operating and financial performance and business trends consistent with how management evaluates such performance and trends. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures.

Leader in Powered Vehicle Access, Security and Authorization Solutions

Nasdaq:	STRT	Avg. Trading Vol (3 mos):	83,900
Founded:	1908	Shares Outstanding:	3.9M
Public:	1995	Institutional Ownership:	93%
Market Capitalization:	$253M	Insider Ownership:	3.8%
Recent Closing Price:	$63.98		
52-week High/Low:	$93.00 / $57.01		

Market data as of market close October 28, 2026
Shares Outstanding as of September 27, 2026
Ownership as of most recent filings.
SOURCES: FactSet and Company filings

Delivering Innovative, Comprehensive, Highly Engineered Solutions

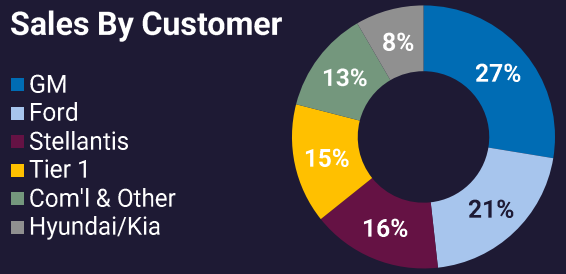


[1] JV product

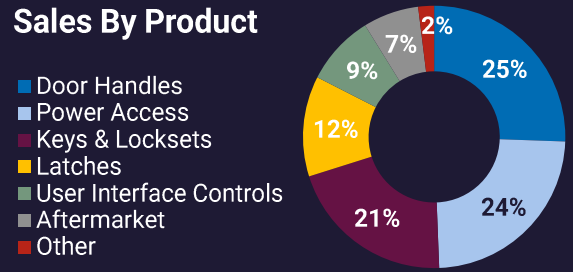
Highly Engineered Products for Leading OEMs

TTM Q1 FY27Revenue: $574.2M

Sales By Customer



Sales By Product





We engineer the access experience: Portfolio Realignment



Permission

Lock and Key





Motion

Power Access





Hold

Latches



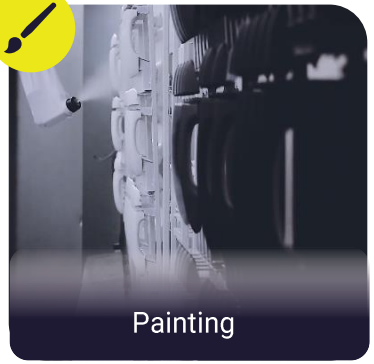
Capabilities

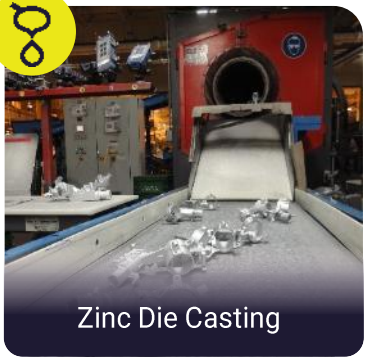

Design & Engineering



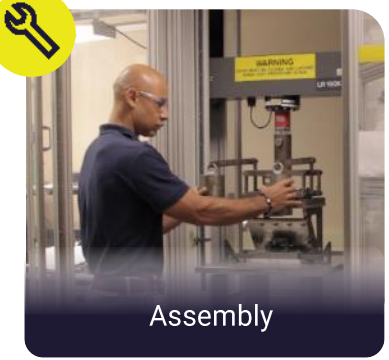
Quality Control & Inspection


Injection Molding


Painting


Zinc Die Casting


Plating & Stamping



Assembly


PCB Manufacturing

Transforming Strattec: Two Years of Progress

	Strengthening the Team	Driving to Operational Excellence	Leveraging Value Proposition	Modernizing Operations
Completed	• Injected new talent across the organization • Recently hired a new CHRO with more experience with public companies and culture change • Increased talent in 2nd and 3rd tiers of organization	• Established Business Operating System • Reduced headcount by 24% over 2 years, realizing >$10M in annualized savings • Simplified product portfolio	• Rebranded the Company • Captured ~$17M in structural and opportunistic pricing • Generated $128 million in cash from operations • Expanded gross margin 400 basis point	• Implemented financial consolidation, pipeline mgmt., benefits admin., & expense reporting software • Reduced Milw. Footprint by 90,000 sq.ft. including move of test lab to Auburn Hills
In Process	• Breaking down organizational silos • Shifting culture to increase innovation, drive collaboration and enhance customer focus	• Executing on opportunities for automation, flex lines and equipment upgrades • Working to create stability and predictability in the business	• Actively pursuing new revenue opportunities for model years 2029 and beyond • Building relationships with an extended automotive customer base • Advancing acquisition funnel	• Moving HQ to enable greater collaboration • Enhancing IT capabilities and action IT systems advances

Transforming Strattec: Future Vision

Legacy Strattec: Where we were

- Lack of scale
- Cost structure opportunities
- Limited product launches: model years 2027 thru 2029
- Highly cyclical and competitive industry
- Significant customer concentration

New Strattec: Our vision for the future

- Greater scale with M&A
- Efficient organization and higher margins
- Healthy long-term pipeline
- More stable and predictable revenue
- Greater customer diversification

Strategic Enablers

- Innovative products and differentiated solutions
- Strong, longstanding relationships with customers
- Realigned cost structure
- Robust balance sheet to support growth initiatives
- Refreshed leadership team and reinvigorated employee culture

Transforming Strattec: Accelerating Our Engagement with Customers

Early customer engagement	Product specification development w/ OEM	RFQ	Award	Launch
5+ years to launch	3-5 years to launch	2-3 years to launch	~2 years to launch	Start of production
• Understand customer needs • Adapt product to future requirements • Adv. / Co-development	• Be lead design partner • Set specifications for upcoming platforms • Develop advantage in RFQ • Understand market dynamics (competition / price / etc.)	• Demonstrate solution development • Product costing • Market pricing to form quote	• Regional sourcing • OEMs balance price with quality and resiliency • Will deviate from specs if price is attractive enough • Strategic Supply Chain Selection	• Set up mfg. / tooling • Product validation by OEM • Supplier validation
Necessary for winning new customers	Required to develop sustainable product advantage			

New focus for Strattec Legacy focus for Strattec

($ in millions)

Transforming Strattec: Building a Better Business

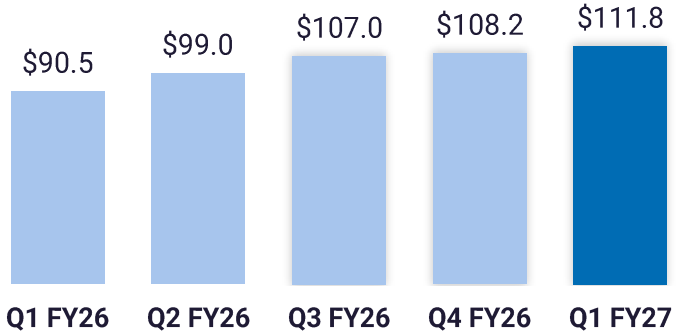
Execute Plan to Deliver Value

- Continued strong cash generation through sustained profitability and disciplined execution
- Developing plan for further productivity enhancements and cost reductions
- Engaging with more prospective customers and building relationships for the longer term

Advancing Business Development Efforts

- Focused on diversification of customers, increased scale and enhancement of product offerings within Permission, Motion and Hold
- Discipline around strategic fit, financial returns, capital requirements and execution risk
- Active funnel of acquisition opportunities; $2.4 million invested in the quarter

Cash Balance Supports Strategic Initiatives

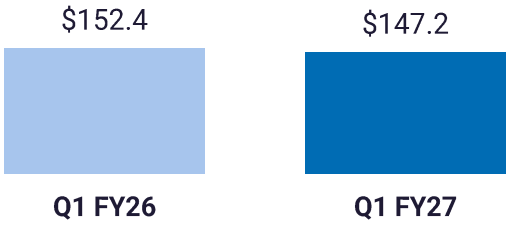


- $111.8 million cash balance and no debt
- Liquidity supports strategy: productivity investments including automation, cushion for industry dynamics, share repurchases and M&A

Financial Review

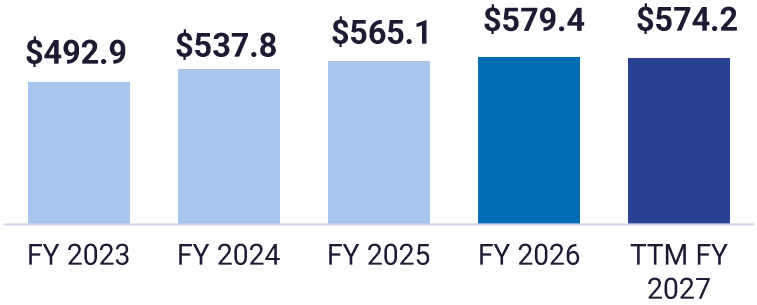
Progress demonstrated in margin expansion and cash generation

Delivering Consistency



NET SALES GROWTH

($ in millions)



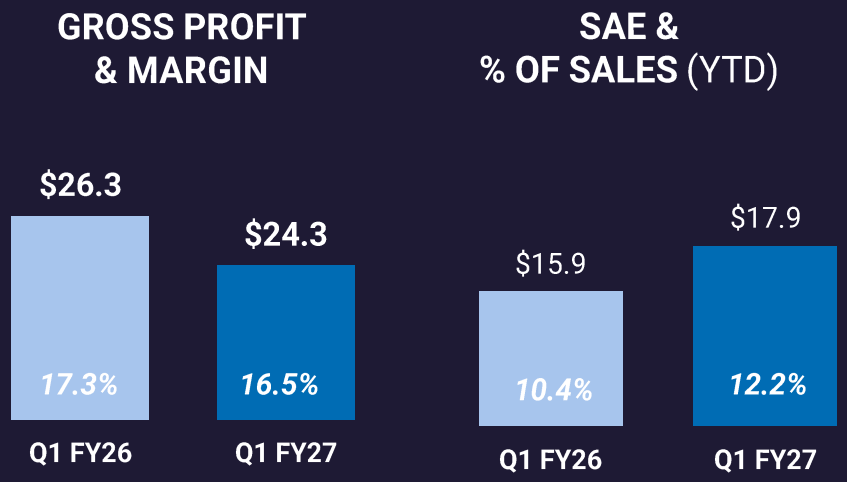
Q1 FY27 net sales reflects soft auto market

+ $1.0 million of pricing benefits
– $6.2 million in volume
– NA auto production down 3.8%
– Includes Detroit 3 production down 6.8%

Expect sales to track U.S. SAAR

+ Current concentration still in favored pickup trucks
+ Pricing
– Lower build rates, production disruptions
– Largest customers market share shrinking
– Working on winning new platforms (MY 29 and beyond)

Improved Gross Margin and Managing SAE(1)



($ in millions; narrative compared with prior-year period unless otherwise noted)

Q1 FY27 gross margin down 80 basis points y/y

+ $0.9 million in restructuring savings
– $1.4 million FX headwind (90 bps)
– $0.4 million in Mexico wages

Q1 FY27 adj. gross margin[2] was 16.6%

- Adjusted for $0.1 million in transformation costs

Q1 FY27 SAE expenses increased $2.0 million y/y

- $2.4 million increase in business development costs
- $1.2 million benefit from E&D recoveries
- $0.5 million lower bonus provision

Q1 FY27 adj. SAE expenses[2] declined $0.2 million to 10.2% of sales

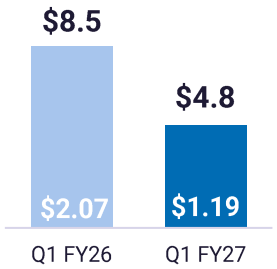
- Excludes business development expenses
- Cost discipline enables achieving target range of 10% to 11%

(1) Selling, administrative and engineering expenses
(2) Adjusted gross margin and SAE are a non-GAAP metrics. Refer to the reconciliation of GAAP to non-GAAP metrics in the supplemental tables of this presentation

Delivering Earnings in Challenging Environment

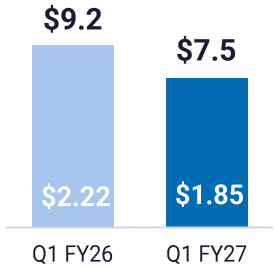
($ in millions except earnings per share data)

NET INCOME[1] (QTR)



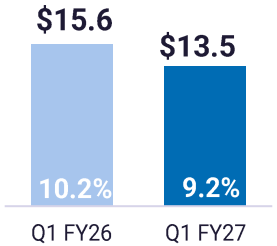
- Q1 FY27 impacted by lower volume and business development costs as well as $1.9 million y/y headwind from changes in FX
- Expect FY27 effective tax rate in range of 23% to 25%

ADJ. NET INCOME[2] (QTR)



- Despite lower volume, continue to deliver profitability
- Q1 FY27 Adj. diluted EPS excludes business development costs

ADJ. EBITDA[2] (QTR)



- Adj. EBITDA margin contracted in the quarter due to changes in FX
- Despite lower volume sequential improvement of 90 bps

[1] *Net Income Attributable to Strattec*
[2] *Adjusted Net Income Attributable to Strattec, Adjusted Diluted Earnings per Share, Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP metrics. Refer to the reconciliation of GAAP to non-GAAP metrics in the supplemental tables of this presentation.*

Disciplined & Balanced Capital Allocation Priorities

1

Invest in Growth

- Organic initiatives
- Innovation
- New customer programs

2

Fund Transformation

- Automation
- Modernization
- Structural cost adjustments

3

M&A

- Scale to improve competitive position
- Customer diversification to derisk
- Product extensions to broaden addressable market

4

Return Capital to Shareholders

- Repurchased 178,000 shares for $12.4 million at average price of $69.41
- $35 million remaining under authorized buyback program

OUTLOOK:

Expect Continued Improvement in Operations and Solid Cash Generation Against Declining Market Demand

(as of October 29, 2026)

Revenue

- FY 2027 revenue forecast based on industry projections:
  - *~2% decline in NA auto production including Detroit 3 down nearly 6%*
- Expect Q2 FY27 to trend with industry production of customers and platforms

Gross Margin

- Challenged with lower volume and material cost inflation in FY27; FX improvement should offset material cost
- Expect to be in 15% to 16% range for fiscal year; working to improve with additional transformation actions
- Continuing to target 18% to 20% margins over next few years (assumes average 5-year peso)

SAE

- Given planned investments expect quarterly run rate of $16.5 million to $17 million excluding unusual items
- Longer term objective is SAE at 10% to 11% of sales

Cash Generation

- Expect normal run rate of ~$10 million +/- per quarter

Strattec Investment Rationale

1. Track record of growth and margin expansion demonstrate progress with transformation and building resiliency
2. Rebranded as solutions provider to aid in advancing commercial initiatives for future model years
3. Business modernization, rightsizing and process improvement initiatives unlocking value
4. Injected new talent to drive transformational change
5. Robust balance sheet and strong cash generation support growth strategy & ability to weather industry challenges

Strattec

The Access Engine

Supplemental Slides

Served Customer Vehicles*

The vehicles listed here include models of various powertrain types—including electric (EV), hybrid, and internal combustion engine (ICE) platforms. Because our products are powertrain agnostic, our technologies can be integrated across these different configurations without significant modification. This enables consistent functionality regardless of propulsion system. Many of the vehicle models listed are offered in EV, hybrid, or ICE variants—and our components are used across all of these powertrain options.

*Source: STRT FY 2026 Form 10K

Acura MDX	Cadillac XT4	Ford Bronco Sport	Jeep Compass
Acura RDX	Cadillac XT5	Ford Expedition	Jeep Gladiator
Acura ZDX	Cadillac XT6	Ford Explorer	Jeep Grand Cherokee
Aston Martin DB 11/12	Chevrolet Blazer	Ford F-Series & Super Duty Pickup	Jeep Meridian
Aston Martin DBX	Chevrolet Blazer EV	Ford Maverick Pickup	Jeep Recon
Aston Martin Valhalla	Chevrolet Cobalt	Ford Mustang	Jeep Wagoneer
Aston Martin Vanquish	Chevrolet Colorado	Ford Mustang Mach-E	Jeep Wrangler & Wrangler Unlimited
Aston Martin Vantage	Chevrolet Corvette	Ford Ranger Pickup	Kia Carnival
Audi Q5	Chevrolet Equinox	Freightliner (38N) Cascadia	Lincoln Aviator
BMW i/X-Series	Chevrolet Equinox EV	Freightliner (M2)	Lincoln Corsair
BMW X7	Chevrolet Express Van	GMC Acadia	Lincoln Navigator
Buick Enclave	Chevrolet Silverado EV	GMC Canyon	MACK Truck
Buick Envision	Chevrolet Silverado LD & Silverado HD	GMC Hummer EV	Ram 1500 Pickup
Buick Envista	Chevrolet Spin	GMC Savana	Ram HD Pickup
Cadillac Celestiq	Chevrolet Suburban	GMC Sierra EV	Ram REV Pickup
Cadillac CT4	Chevrolet Tahoe	GMC Sierra LD & Sierra HD	Volkswagen Jetta
Cadillac CT5	Chevrolet Traverse	GMC Terrain	Volvo EX90
Cadillac Escalade	Chevrolet Trax	GMC Yukon & Yukon XL	Volvo Heavy Truck
Cadillac Escalade ESV	Chrysler Pacifica	Honda Odyssey	Volvo Polestar 3
Cadillac Escalade IQ	Chrysler Voyager	Honda Passport	
Cadillac Escalade IQL	Dodge Charger	Honda Prologue	
Cadillac Lyriq	Dodge Durango	Hyundai Staria	
Cadillac Optiq	Dodge Hornet	Jeep Cherokee	
Cadillac Vistiq	Ford Amarok Pickup	Jeep Commander	

Variety of competitors across product categories:

- Door Handles
- Keys & Locksets
- Power Access
- Wireless
- Latches

Aisin	JNS Auto Parts	OHI Automotive
Alpha-Tech	Magna	Shin Chang Industry
Brose	Marquardt Group	Stabilus
Edscha	Mitsuba	Tokai Rika Group
HUF Group	Minebea Mitsumi	U-Shin Ltd.
Inteva	Novares	Valeo
		Witte Automotive

($ in thousands)	Fiscal 2026					Fiscal 2027				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
NET SALES:										
Net Sales (GAAP)	$152,399	$137,534	$137,632	$151,827	$579,392	$147,197	$ -	$ -	$ -	$147,197
ADJUSTED GROSS PROFIT:										
Gross Profit (GAAP)	$ 26,335	$ 22,722	$ 22,661	$ 23,647	$ 95,365	$ 24,315	$ -	$ -	$ -	$ 24,315
Gross Margin as a % of Net Sales	17.3%	16.5%	16.5%	15.6%	16.5%	16.5%				16.5%
Adjustments:										
Restructuring and similar charges	-	91	11	(10)	92	-	-	-	-	-
Business transformation costs	-	-	138	265	403	103	-	-	-	103
Cancelled program settlements	-	-	(573)	-	(573)	-	-	-	-	-
	-	91	(424)	255	(78)	103	-	-	-	103
Adjusted Gross Profit (Non-GAAP)	$ 26,335	$ 22,813	$ 22,237	$ 23,902	$ 95,287	$ 24,418	$ -	$ -	$ -	$ 24,418
Adjusted Gross Margin as a % of Net Sales	17.3%	16.6%	16.2%	15.7%	16.4%	16.6%				16.6%
ADJUSTED SELLING, ADMINISTRATIVE AND ENGINEERING EXPENSES:										
Selling, administrative and engineering expenses (GAAP)	$ 15,888	$ 17,860	$ 17,615	$ 17,479	$ 68,842	$ 17,892	$ -	$ -	$ -	$ 17,892
Selling, administrative and engineering expenses as a % of Net Sales	10.4%	13.0%	12.8%	11.5%	11.9%	12.2%				12.2%
Adjustments:										
Restructuring and similar charges	-	(1,570)	(430)	44	(1,956)	-	-	-	-	-
Executive transition costs	(136)	(88)	(423)	(240)	(887)	(128)	-	-	-	(128)
Business transformation costs	(514)	(994)	(822)	(796)	(3,126)	(360)	-	-	-	(360)
Business development costs	-	-	-	(763)	(763)	(2,368)	-	-	-	(2,368)
Cancelled program settlements	-	-	750	-	750	-	-	-	-	-
	(650)	(2,652)	(925)	(1,755)	(5,982)	(2,856)	-	-	-	(2,856)
Adjusted Selling, administrative and engineering expenses (Non-GAAP)	$ 15,238	$ 15,208	$ 16,690	$ 15,724	$ 62,860	$ 15,036	$ -	$ -	$ -	$ 15,036
Adjusted Selling, administrative and engineering expenses as a % of Net Sales	10.0%	11.1%	12.1%	10.4%	10.8%	10.2%				10.2%
ADJUSTED OPERATING INCOME:										
Income from operations (GAAP)	$ 10,447	$ 4,862	$ 5,046	$ 6,168	$ 26,523	$ 6,423	$ -	$ -	$ -	$ 6,423
Operating Income as a % of Net Sales	6.9%	3.5%	3.7%	4.1%	4.6%	4.4%				4.4%
Adjustments:										
Restructuring and similar charges	-	1,661	441	(54)	2,048	-	-	-	-	-
Executive transition costs	136	88	423	240	887	128	-	-	-	128
Business transformation costs	514	994	960	1,061	3,529	463	-	-	-	463
Business development costs	-	-	-	763	763	2,368	-	-	-	2,368
Cancelled program settlements	-	-	(1,323)	-	(1,323)	-	-	-	-	-
	650	2,743	501	2,010	5,904	2,959	-	-	-	2,959
Adjusted Operating Income (Non-GAAP)	$ 11,097	$ 7,605	$ 5,547	$ 8,178	$ 32,427	$ 9,382	$ -	$ -	$ -	$ 9,382
Adjusted Operating Income as a % of Net Sales	7.3%	5.5%	4.0%	5.4%	5.6%	6.4%				6.4%

($ in thousands, except per share data)	Fiscal 2026					Fiscal 2027				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
ADJUSTED EBITDA:										
Net income attributable to Strattec (GAAP)	$ 8,529	$ 4,947	$ 3,240	$ 3,882	$ 20,598	$ 4,833	$ -	$ -	$ -	$ 4,833
Net income (loss) attributable to non-controlling interest	8	696	585	(264)	1,025	478	-	-	-	478
Income tax expense	2,356	1,699	1,282	6,002	11,339	1,881	-	-	-	1,881
Other (income) expense, net	275	(1,691)	748	(2,630)	(3,298)	183	-	-	-	183
Interest income	(877)	(885)	(879)	(859)	(3,500)	(989)	-	-	-	(989)
Interest expense	156	96	70	37	359	37	-	-	-	37
Income from operations	10,447	4,862	5,046	6,168	26,523	6,423	-	-	-	6,423
Adjustments:										
Depreciation	$ 3,785	$ 3,893	$ 3,772	$ 3,635	$ 15,085	$ 3,492	$ -	$ -	$ -	$ 3,492
Non-cash stock-based compensation	669	1,125	811	700	3,305	618	-	-	-	618
Restructuring and similar charges	-	1,305	424	(30)	1,699	-	-	-	-	-
Executive transition costs	136	88	423	240	887	128	-	-	-	128
Business transformation costs	514	994	960	1,061	3,529	463	-	-	-	463
Business development costs	-	-	-	763	763	2,368	-	-	-	2,368
Cancelled program settlements	-	-	(1,323)	-	(1,323)	-	-	-	-	-
	5,104	7,405	5,067	6,369	23,945	7,069	-	-	-	7,069
Adjusted EBITDA (Non-GAAP)	$ 15,551	$ 12,267	$ 10,113	$ 12,537	$ 50,468	$ 13,492	$ -	$ -	$ -	$ 13,492
Adjusted EBITDA as a % of Net Sales	10.2%	8.9%	7.3%	8.3%	8.7%	9.2%				9.2%
ADJUSTED NET INCOME AND EARNINGS/(LOSS) PER SHARE:										
Net income attributable to Strattec (GAAP)	$ 8,529	$ 4,947	$ 3,240	$ 3,882	$ 20,598	$ 4,833	$ -	$ -	$ -	$ 4,833
Adjustments:										
Restructuring and similar charges	570	1,165	572	49	2,356	107	-	-	-	107
Executive transition costs	136	88	423	240	887	128	-	-	-	128
Business transformation costs	514	994	960	1,061	3,529	463	-	-	-	463
Business development costs	-	-	-	763	763	2,368	-	-	-	2,368
Cancelled program settlements	-	-	(1,323)	-	(1,323)	-	-	-	-	-
Non-controlling interest impact	(196)	190	(9)	28	13	(6)	-	-	-	(6)
Tax effect on above adjustments and other discrete tax items	(383)	(335)	(139)	2,388	1,531	(392)	-	-	-	(392)
	641	2,102	484	4,529	7,756	2,668	-	-	-	2,668
Adjusted Net Income attributable to Strattec (Non-GAAP)	$ 9,170	$ 7,049	$ 3,724	$ 8,411	$ 28,354	$ 7,501	$ -	$ -	$ -	$ 7,501
Weighted Average Basic Shares Outstanding	4,054	4,080	4,085	4,035	4,064	3,970	-	-	-	3,970
Weighted Average Diluted Shares Outstanding	4,127	4,131	4,141	4,091	4,122	4,053	-	-	-	4,053
Diluted earnings per share (GAAP)	$ 2.07	$ 1.20	$ 0.78	$ 0.95	$ 5.00	$ 1.19	$ -	$ -	$ -	$ 1.19
Adjusted diluted earnings per share (Non-GAAP)	$ 2.22	$ 1.71	$ 0.90	$ 2.06	$ 6.88	$ 1.85	$ -	$ -	$ -	$ 1.85

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