



Robert W. Baird & Company

2010 Industrial Conference

November 10, 2010



WITTE • STRATTEC • ADAC



VEHICLE ACCESS SYSTEMS TECHNOLOGY

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Disclosure for Presentation at Baird Industrial Conference

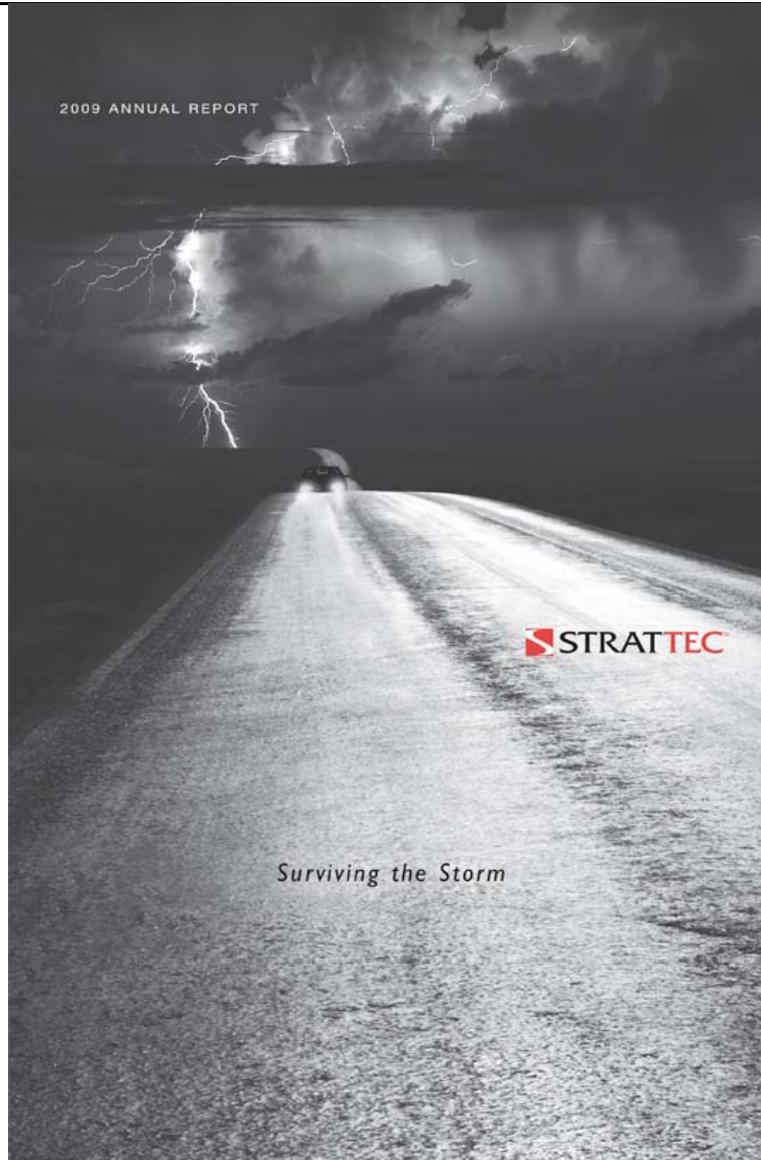
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2009 ANNUAL REPORT



STRATTEC

Surviving the Storm

1st Quarter Fiscal Year 2011 Financial Highlights



- Reported improved 1st quarter operating results compared to the prior year quarter
 - Sales \$59.8 million compared to \$41.2 million
 - Gross profit margins 17.0% compared to 16.5%
 - EPS of \$.43 versus \$.29

- Improved results driven by:
 - Increased sales to all major OEM customers (Chrysler, General Motors, Ford and Hyundai/Kia) derived from higher vehicle production volumes on platforms we supply

- Results impacted by:
 - Higher EVA bonus provisions in this year's 1st quarter and temporary cash conservation actions implemented in previous year quarter (temporary work furlough days, reductions in wages and 401-k match, etc.)

- Subsequent Event:
 - STRATTEC renewed its 364 day \$20 million unsecured line of credit on October 30, 2010 with M&I Bank

Outlook Going Forward



- Second quarter sales remain strong with our four major customers (General Motors, Chrysler, Ford and Hyundai/Kia). Based on current customer orders we anticipate approximately \$60 million in sales in this quarter.
- Special dividend of \$1.20 per share was paid out on October 29, 2010 and totaled approximately \$4.0 million.
- Capital spending will be in the \$6 – 7 million range during fiscal year 2011 in support of new business awards and general ongoing requirements.
- STRATTEC Defined Benefit Pension Plan was frozen effective December 31, 2009. Anticipate Plan contributions in fiscal 2011 of \$2.0 million compared to \$4.0 million in the prior fiscal year.
- As of September 26, 2010, the Company had in excess of \$19 million of cash and investments and anticipated funding the above requirements primarily from current operating cash flows.

Harold M. Stratton II

Chairman & CEO

2001

Keys & Locksets

- Mechanical keys
- Mechanical keys w/ electronic security enhancements
- Ignition locks
- Door locks
- Rear compartment locks
- Glove box locks
- Accessory locks

Driver Controls

- Steering column mounted ignition lock housings

2010

All the products in place in 2001, plus

Keys & Locksets

- Electro-mechanical entry keys w/remote entry electronics
- Bladeless electronic keys
- Electronic remote entry key fobs
- Codeable locks

Driver Controls

- Instrument panel mounted ignition lock housings
- Instrument panel docking receivers for bladeless electronic keys
- Instrument panel "Push to Start" ignition switches for passive security systems

Latches

- Rear compartment (tailgate, liftgate, trunk lid)
- Seat Back

Power Access

- Power sliding side door systems
- Power liftgate
- Power trunk lid
- Power cinching latches & strikers
- Electronic control modules

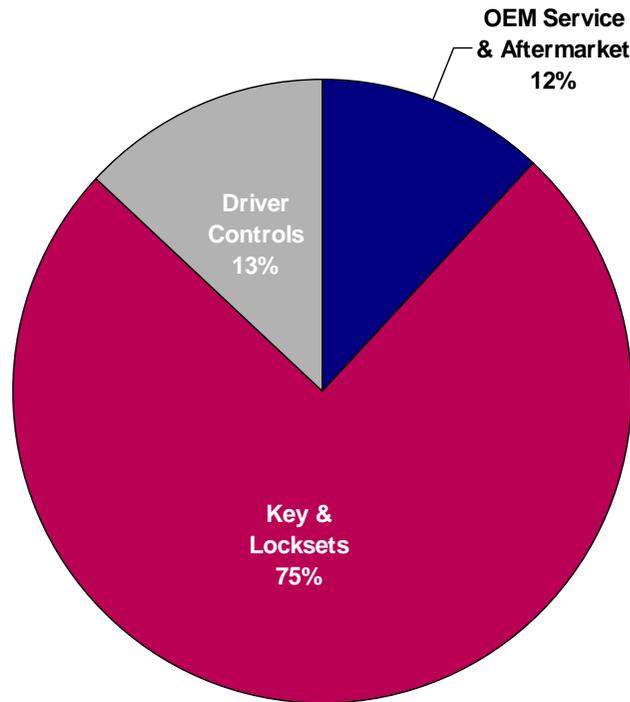
Door Handles & Trim

- Inside and outside handles
- Outside handle bases
- Rear license plate light bars with park assist cameras and/or concealed switches for releasing rear compartment latches

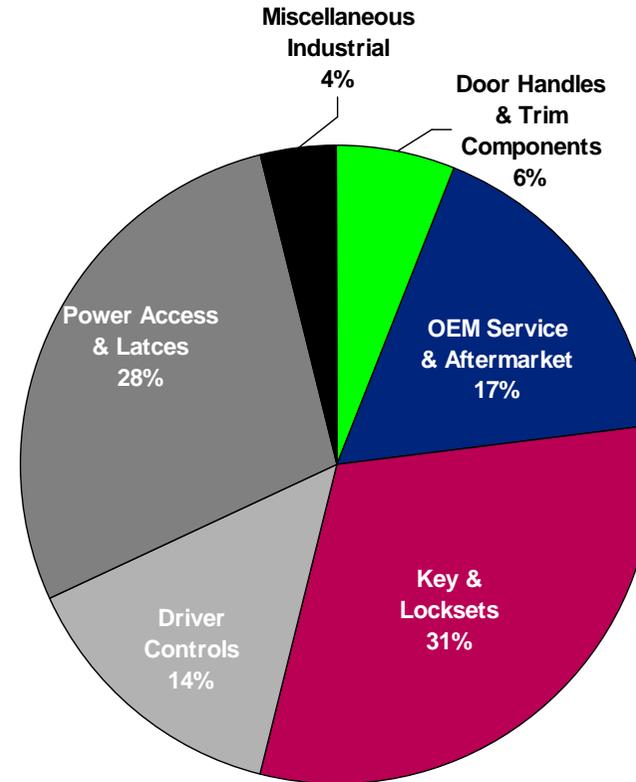
Miscellaneous Industrial

- Modular Access Control (MAC) electronic vehicular access systems
- Zinc die castings

Sales by Products

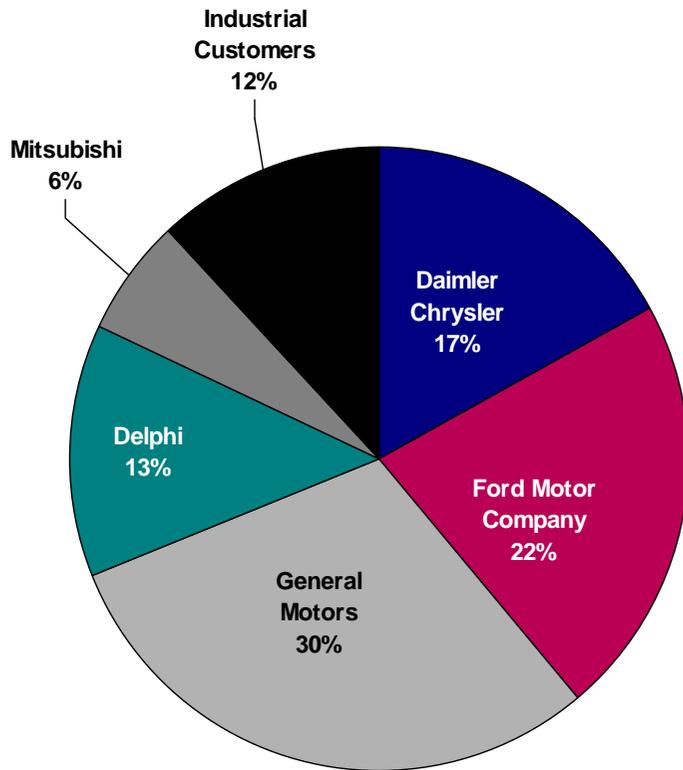


Fiscal Year 2001
Net Sales = \$203 million

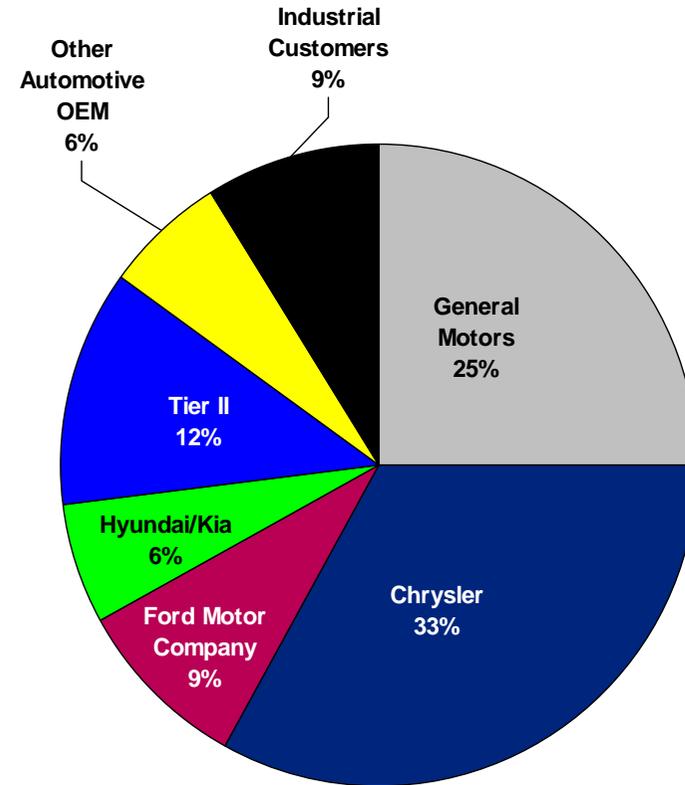


Fiscal Year 2010
Net Sales = \$208 million

Sales by Customer



Fiscal Year 2001
Net Sales = \$203 million



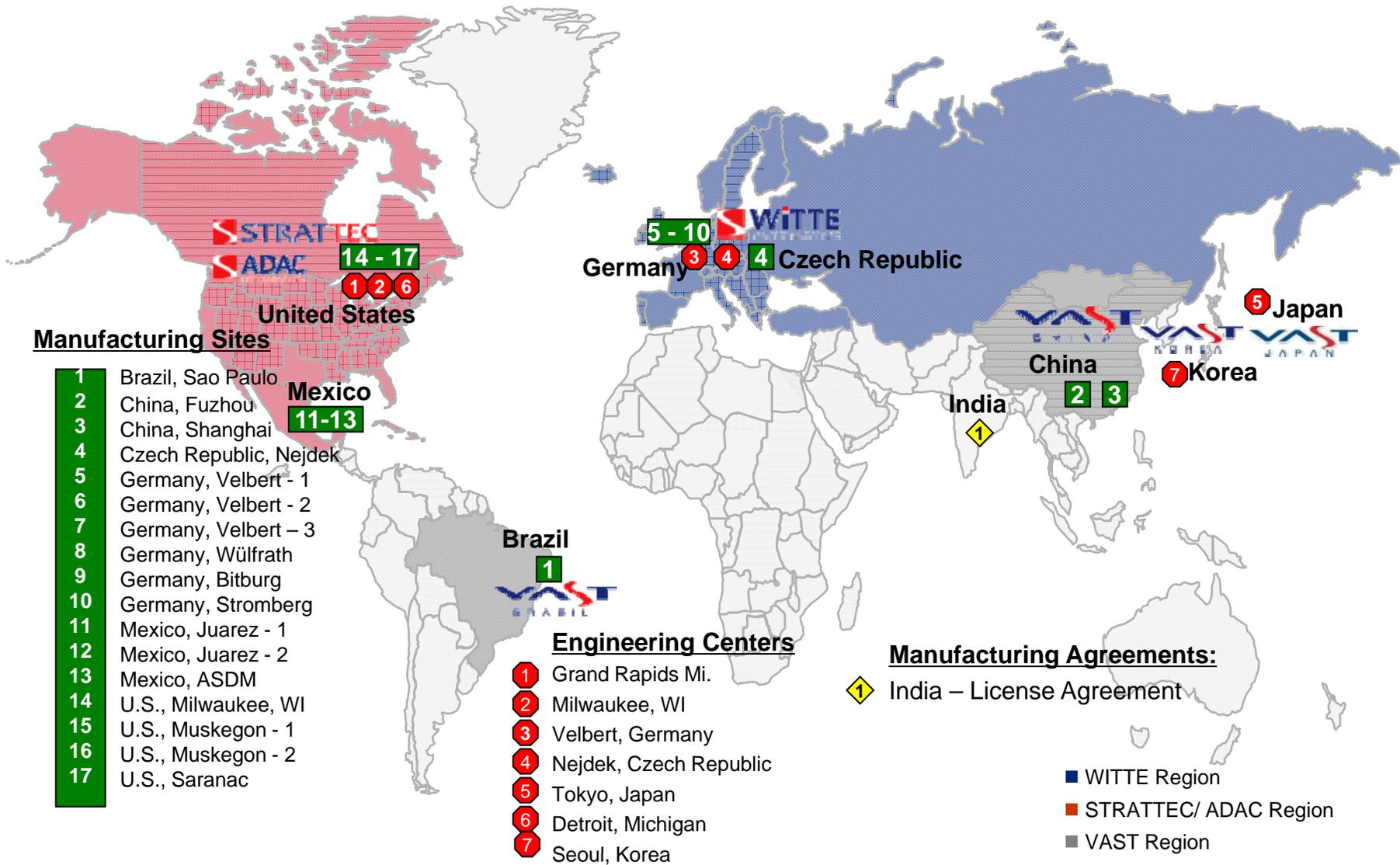
Fiscal Year 2010
Net Sales = \$208 million

Vehicle Access Systems Technology (VAST)

VAST Alliance
(Legal agreements defining how we work together)

VAST LLC
(1/3 – 1/3 – 1/3 JV)

 **is the brand**



- \$890 million annual sales
- 16 Manufacturing facilities in U.S., Mexico, Germany, Czech Republic, China and Brazil
- 6 Engineering Centers in North America and Europe, plus an Engineering Center and 2 Sales and Engineering offices in Asia
- Worldwide employment of 6,500 (including JVs)



- Starting to see more global quoting and product development activity from our customers.
- The VAST Alliance members are in production with a significant number of global applications on General Motors' Epsilon 2 platform (locksets, ignition lock housings, seat back latches and outside door handles).
- North American Epsilon II content includes ignition lock housings, seat back latches and side-milled key blades produced by STRATTEC, and outside door handles produced by ADAC.
- VAST is developing into a strong base for STRATTEC's participation in global automotive markets, and will continue to develop as a global brand in the future.

- Effective November 2009, VAST LLC became the sole owner of the two VAST China entities thereby increasing STRATTEC's interest in these entities from 20% to 33%. The equity earnings of these ventures are recorded by STRATTEC using the equity method of accounting and are becoming more of a significant portion of our overall earnings.
- VAST LLC ventures in China yielding approximately \$70 million in sales for Calendar Year 2010 with Volkswagen, General Motors and Ford. Significant sales growth forecast over next three years. VAST China annual sales in calendar year 2013 expected to exceed \$100 million.
- VAST China joint ventures in Shanghai and Fuzhou are scheduled to be consolidated into one production facility in Taicang effective September 2011.

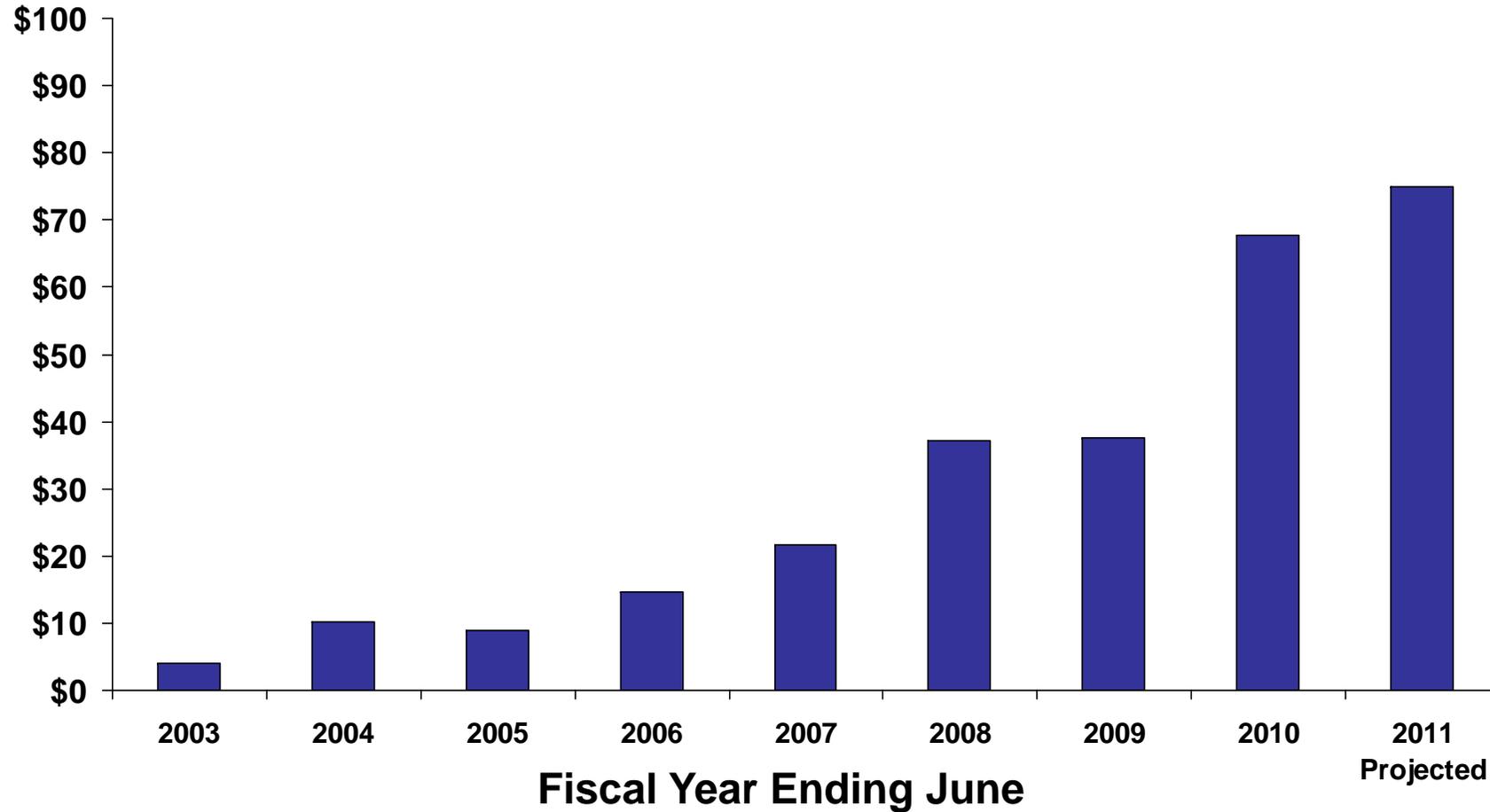
Rendering of the new 150,000 sq. ft. VAST China Manufacturing facility in Taicang, China. Anticipated to be operational September 2011.



VAST China Sales Growth



In Millions
Of US Dollars

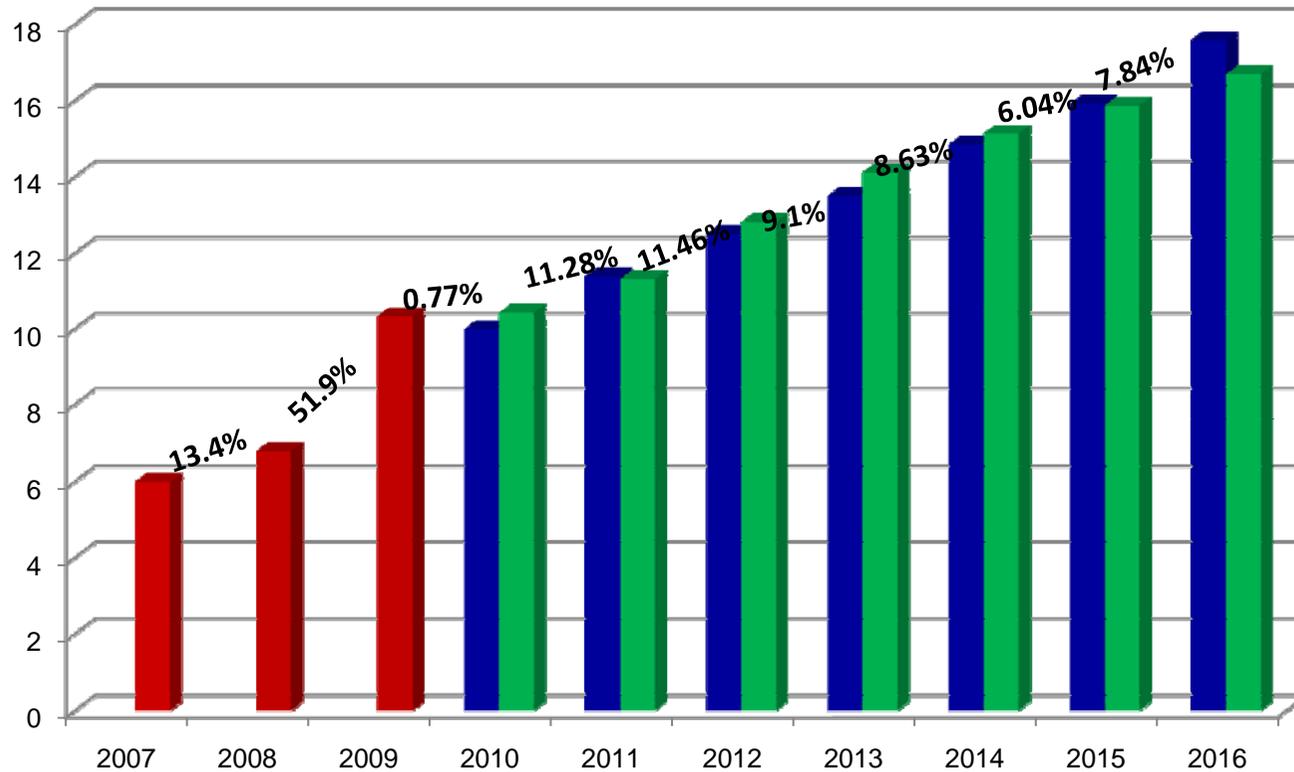


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China Market: Vehicle Sales

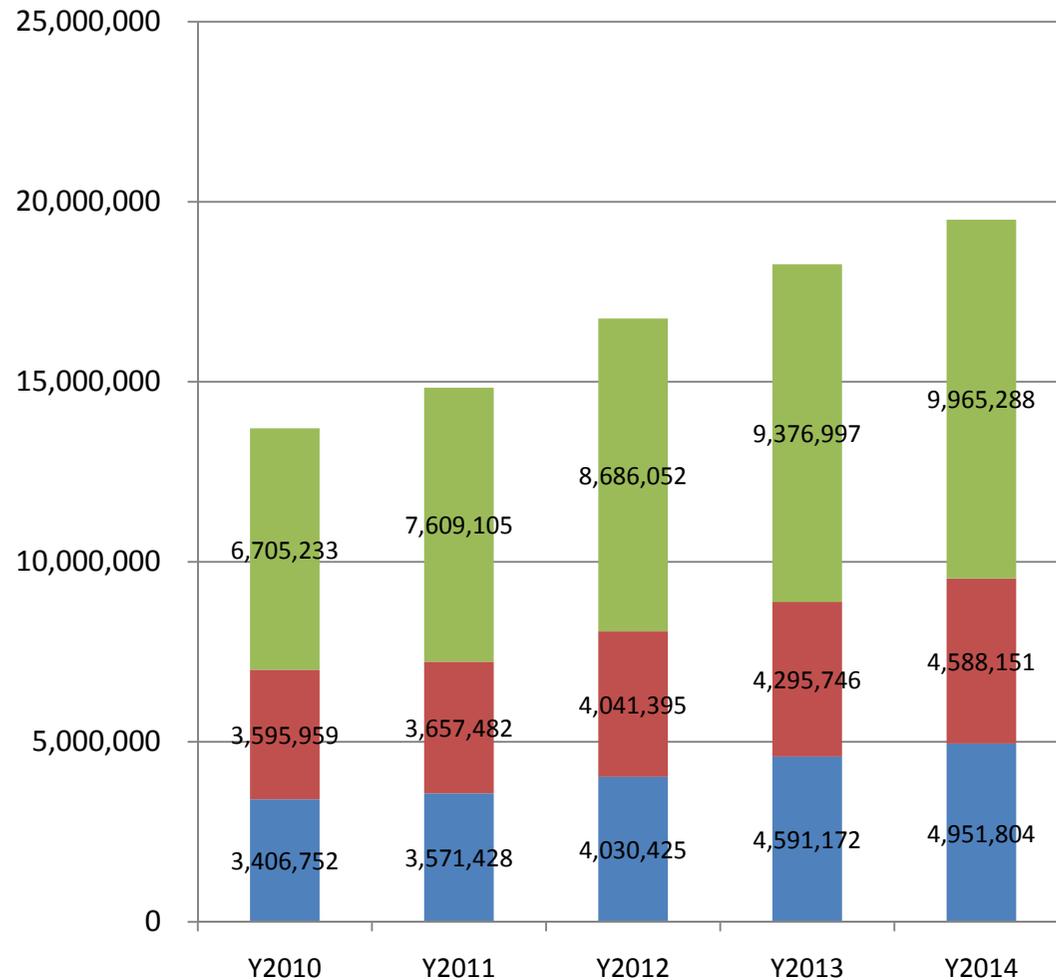
Vehicle Sales expected to grow around 8% CAGR 2010~2016



■ Annual requirement sourcing from <2009 China Auto Industry Blue Paper>, published jointly by DEVELOPMENT RESEARCH CENTRE OF THE STATE COUNCIL and SAE CHINA

■ CSM Forecast sales

China Passenger Vehicle Production 5 Years



3 Major groups:

- Domestic OEMs
- J/K OEMs
- EU/NA OEMs

VAST China is mostly supplying to EU/NA OEMs—the smallest group. Approximately 24~25% of China Market Volume

**Data Source:
CSM Aug.2010**

- Latches (Existing)
- Locks and Keys (Existing)
- Door Handles (New)
- Power Access Products (New)
- Keyless Engine Start Products (New)

VAST China Current Business With SGM



| Picture | Vehicle | Model Year | Product Supplying Status | | | | | | |
|---------|--------------------------|-----------------|--------------------------|----------------|----------------|---------|---------|--------------|----------------------------|
| | | | Hood Latch | Tailgate Latch | Seatback Latch | Lockset | Bracket | Handle Panel | Tailgate Hood/ Safety Hook |
| | Chevrolet Aveo (T200) | 2005.8-2010.6 | | | | X | | | |
| | Chevrolet Aveo (T300) | 2011.5-2016.12 | | | X | | | | |
| | Chevrolet Epica (V250) | 2006.12-2011.6 | | X | | | | | |
| | Chevrolet Epica (V300) | 2011.7-2016.12 | | | X | X | | | |
| | Buick Excelle (J200) | 2003.8-2013.12 | | X | | X | | | |
| | Buick Excelle (J300) | 2010.5-2016.12 | | | X | X | | | |
| | Buick Excelle HRV (J200) | 2004.10-2009.6 | | X | | X | | | |
| | Buick GL8 (GMT201) | 2004.10-2014.12 | | | | X | | | |
| | Buick GL8 (SGM258) | 2011.1-2017.12 | | X | | X | | | |



VAST China Current Business With SGM



| Picture | Vehicle | Model Year | Product Supplying Status | | | | | |
|-------------------------------------------------------------------------------------|----------------------------------|-----------------|--------------------------|----------------|----------------|---------|---------|--------------|
| | | | Hood Latch | Tailgate Latch | Seatback Latch | Lockset | Bracket | Handle Panel |
|  | Buick Regal (GMX354/SGM E10) | 2008.11-2014.9 | | | X | X | | |
|  | Buick LaCrosse (GMX367/SGM18) | 2006.3-2009.9 | | | | X | | |
|  | Buick LaCrosse (GMX353/SGM E11) | 2009.7-2015.3 | | | X | X | | |
|  | Buick Park Avenue (WM) | 2007.4-2013.12 | | | | X | | |
| | Chevrolet MAV(J309) | 2011.7-2018.6 | | | | X | | |
|  | Chevrolet Sail NB (NGS/SGM308) | 2010.1-2016.12 | | | | X | | |
|  | Chevrolet Sail HB (NGS/SGM308) | 2010.6-2016.12 | | X | | X | | |
|  | Chevrolet Cruze (J300) | 2009.3-2016.12 | | | | X | | |
|  | Buick Excelle XT (J300) | 2010.1-2015.9 | | X | | X | | |
|  | Chevrolet Entry Small CUV (G1UC) | 2012.12-2017.11 | | | X | | | |



VAST China Current Business With SVW



| Picture | Vehicle | Model Year | Product Supplying Status | | | | | |
|---------|-------------------------------------|-----------------|--------------------------|----------------|-----------------|---------------------|---------|--------------|
| | | | Hood Latch | Tailgate Latch | Tailgate Handle | Outside Door Handle | Bracket | Handle Panel |
| | Skoda Fabia (SK250) | 2008.12-2014.12 | X | X | | | X | |
| | Skoda Octavia (SK351) | 2007.6-2012.12 | X | X | X | | X | |
| | Volkswagen Passat (VW451/1) | 2005.11-2012.12 | X | | X | | | |
| | Volkswagen Polo (VW240) | 2003.4-2011.12 | X | X | | | | |
| | Skoda Superb (SK461) | 2009.6-2019.12 | | | X | | | |
| | Volkswagen Tiguan (VW316) | 2009.12-2015.3 | | | X | | | |
| | Volkswagen Touran (VW358) | 2004.11-2012.3 | | | X | | | |
| | Volkswagen New Medium Sedan (VW411) | 2011.1-2020.12 | | | X | X | | |

VAST China Current Business With FAWVW



| Picture | Vehicle | Model Year | Product Supplying Status | | | | | |
|-------------------------------------------------------------------------------------|------------------------------|-----------------|--------------------------|----------------|-----------------|---------------------|---------|--------------|
| | | | Hood Latch | Tailgate Latch | Tailgate Handle | Outside Door Handle | Bracket | Handle Panel |
|  | Audi (AU561) | 2005.6-2011.11 | X | X | | | | |
| | Audi A6 (AU571) | 2011.12-2018.11 | X | | | | | |
|  | Volkswagen Golf (VW360) | 2009.9-2013.12 | | | X | | | |
|  | Volkswagen Passat (VW461) | 2007.6-2011.3 | X | X | X | X | | |
| | Volkswagen Passat (VW471) | 2011.4-2016.12 | | | | X | | |
|  | Audi Q5 (AU416) | 2010.3-2016.12 | X | | | | | |
|  | Volkswagen Sagitar (VW351) | 2006.2-2011.12 | X | X | X | | | |
|  | Volkswagen Passat CC (VW464) | 2010.4-2016.12 | | X | X | X | | |

| Picture | Vehicle | Model Year | Product Supplying Status | | | | | |
|-------------------------------------------------------------------------------------|---------------------|-----------------|--------------------------|----------------|-----------------|---------------------|---------|--------------|
| | | | Hood Latch | Tailgate Latch | Tailgate Handle | Outside Door Handle | Bracket | Handle Panel |
|  | Mazda 3 (J68C) | 2009-11.2016.12 | X | | | | | |
|  | Ford Fiesta (B299) | 2008.12-2015.3 | X | | | | | |
|  | Ford Focus (C307) | 2004.4-2013.12 | X | X | | | | |
| | Ford Focus (C346) | 2011.1-2017.12 | X | X | | | | |
|  | Ford Mondeo (CD345) | 2007.9-2013.6 | X | X | | | | |
| | Volvo S60 (Y283) | 2011.4-2016.12 | X | X | X | | | |
|  | Ford S-MAX (CD340) | 2007.1-2013.9 | X | X | | | | |

VAST China Current Business With SEM



| Picture | Vehicle | Model Year | Product Supplying Status | | | | | |
|-------------------------------------------------------------------------------------|----------------------|-----------------|--------------------------|-------|-------------|---------|--------------|----------------------------|
| | | | Lockset | Latch | Door Handle | Bracket | Handle Panel | Tailgate Hood/ Safety Hook |
|  | Delica (DE) | 1996.10-2012.6 | X | | | | | |
|  | Freeca Landio (DEII) | 2001.1-2010.10 | X | | | | | |
|  | Lingyue (V3) | 2008.8-2012.10 | X | | | | | |
|  | Xiwang (C1) | 2010.9-2015.10 | X | | | | | |
|  | Lancer Ex (GS) | 2009.10-2015.1 | X | | | | | |
|  | Lancer (LS) | 2006.4-2012.6 | X | | | | | |
|  | Zinger (AS) | 2008.10-2013.10 | X | | | | | |
|  | Galant (PS) | 2006.10-2011.12 | X | | | | | |
|  | Grand Voyager (R2) | 2007.8-2011.6 | X | | | | | |
|  | Dodge (R2) | 2007.8-2011.6 | X | | | | | |

Summary



- Good product placement on Chrysler Group, Ford Motor Company and General Motors Company vehicles, plus an expanded customer base and product line with acquisition of Power Access business, have driven the very favorable year-over-year sales improvement as our customers' production volumes have increased.
- Strategically, over the past several years we have been able to transition STRATTEC to a company with a more diverse and broader product line.
- More product placements on Ford Motor vehicles over the next several years, a broader product mix across all customers, and participation in VAST China business will continue to support our twin goals of diversifying our product offerings and customer base.
- **WE ARE NOT JUST A LOCK BUSINESS ANYMORE.**
- VAST is developing as a global brand and will play a more important role in our future.

Questions?



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