



Jennifer Slater
President and CEO

Matthew Pauli
Senior Vice President and CFO

June 10, 2026

East Coast IDEAS Conference

Nasdaq: STRT

Safe Harbor Statement

Safe Harbor Statement

Certain statements contained in this presentation contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words or phrases such as “anticipate,” “believe,” “could,” “expect,” “intend,” “may,” “planned,” “potential,” “should,” “will,” and “would.” Such forward-looking statements are inherently subject to many uncertainties in the Company’s operations and business environment. These uncertainties include general economic conditions, in particular, relating to the automotive industry, consumer demand for the Company’s and its customers’ products, competitive and technological developments, customer purchasing actions, changes in warranty provisions and customer product recall policies, work stoppages at the Company or at the location of its key customers as a result of labor disputes, foreign currency fluctuations, uncertainties stemming from U.S. trade policies, tariffs and reactions to the same from foreign countries, matters adversely impacting the timing and availability of component parts and raw materials needed for the production of the Company’s products and the products of its customers and fluctuations in costs of operation. Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. Such uncertainties and other operational matters are discussed further in the Company’s quarterly and annual filings with the Securities and Exchange Commission.

Use of Non-GAAP Financial Metrics and Additional Financial Information

In addition to reporting financial results in accordance with generally accepted accounting principles, or GAAP, Strattec provides Adjusted Non-GAAP information as additional information for its operating results. References to Adjusted Non-GAAP information are to non-GAAP financial measures. These measures are not required by, in accordance with, or an alternative for, GAAP and may be different from similarly titled non-GAAP financial measures used by other companies. Strattec’s management uses these measures to make strategic decisions, establish budget plans and forecasts, identify trends affecting Strattec’s business, and evaluate performance. Management believes that providing these non-GAAP financial measures to investors, as a supplement to GAAP financial measures, will help investors evaluate Strattec’s core operating and financial performance and business trends consistent with how management evaluates such performance and trends. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures.

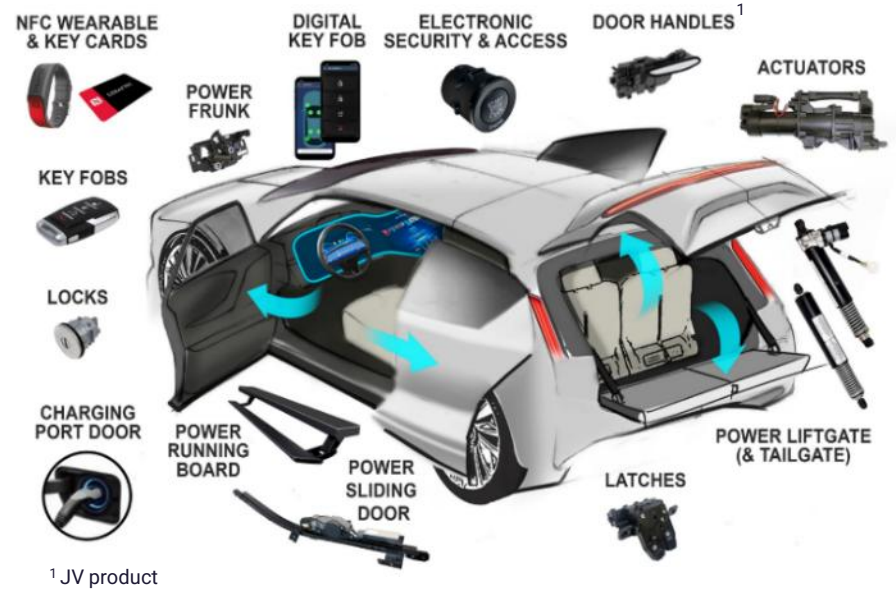
The Company has provided reconciliations of comparable GAAP to non-GAAP measures in the supplemental slides of this presentation.

Leader in Powered Vehicle Access, Security and Authorization Solutions

Nasdaq:	STRT	Avg. Trading Vol (3 mos):	82,000
Founded:	1908	Shares Outstanding:	4.2M
Public:	1995	Institutional Ownership:	85%
Market Capitalization:	\$330M	Insider Ownership:	3.3%
Recent Closing Price:	\$77.31		
52-week High/Low:	\$92.50 / \$53.00		

Market data as of market close June 2, 2026
 Shares Outstanding as of May 1, 2026
 Ownership as of most recent filings.
 SOURCES: FactSet and Company filings

Delivering Innovative, Comprehensive, Highly Engineered Solutions



Our Vision :

To be the most trusted, global leader in safe and secure access solutions for the automotive and mobility industries by creating the ultimate access experience for consumers.

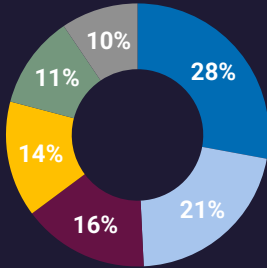


Highly Engineered Products for Leading OEMs

TTM Q3 FY26 Revenue: \$579.6M

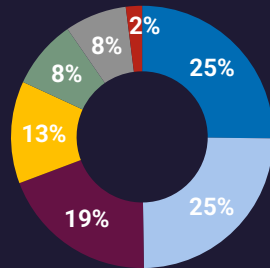
Sales By Customer

- GM
- Ford
- Stellantis
- Tier 1
- Com'l & Other
- Hyundai/Kia



Sales By Product

- Door Handles
- Power Access
- Keys & Locksets
- Latches
- User Interface Controls
- Aftermarket
- Other



MILWAUKEE, WI

- Strattec HQ
- Sales
- Engineering
- Testing
- Manufacturing

AUBURN HILLS, MI

- Sales
- Engineering
- Program Management
- Prototype Development
- Testing

EL PASO, TX

- Distribution

JUAREZ, MEXICO

- Engineering
- Testing
- Manufacturing

LEON, MEXICO

- Injection Molding
- Manufacturing

We engineer the access experience: Portfolio Realignment



Permission *Lock and Key*



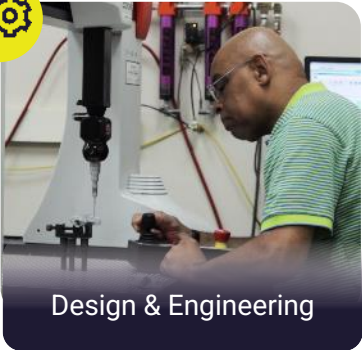
Motion *Power Access*



Hold *Latches*



Capabilities



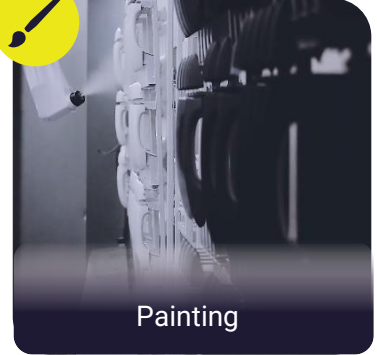
Design & Engineering



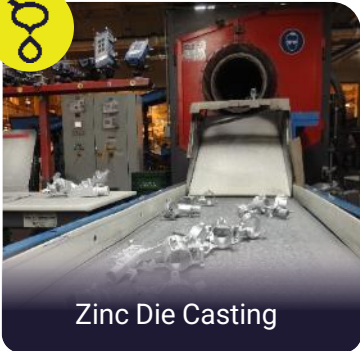
Quality Control & Inspection



Injection Molding



Painting



Zinc Die Casting



Plating & Stamping



Assembly



PCBA Manufacturing

Transforming Strattec

Legacy Strattec: Where we were

- Lack of scale
- Cost structure opportunities
- Limited product launches: model years 2027 thru 2029
- Highly cyclical and competitive industry
- Significant customer concentration

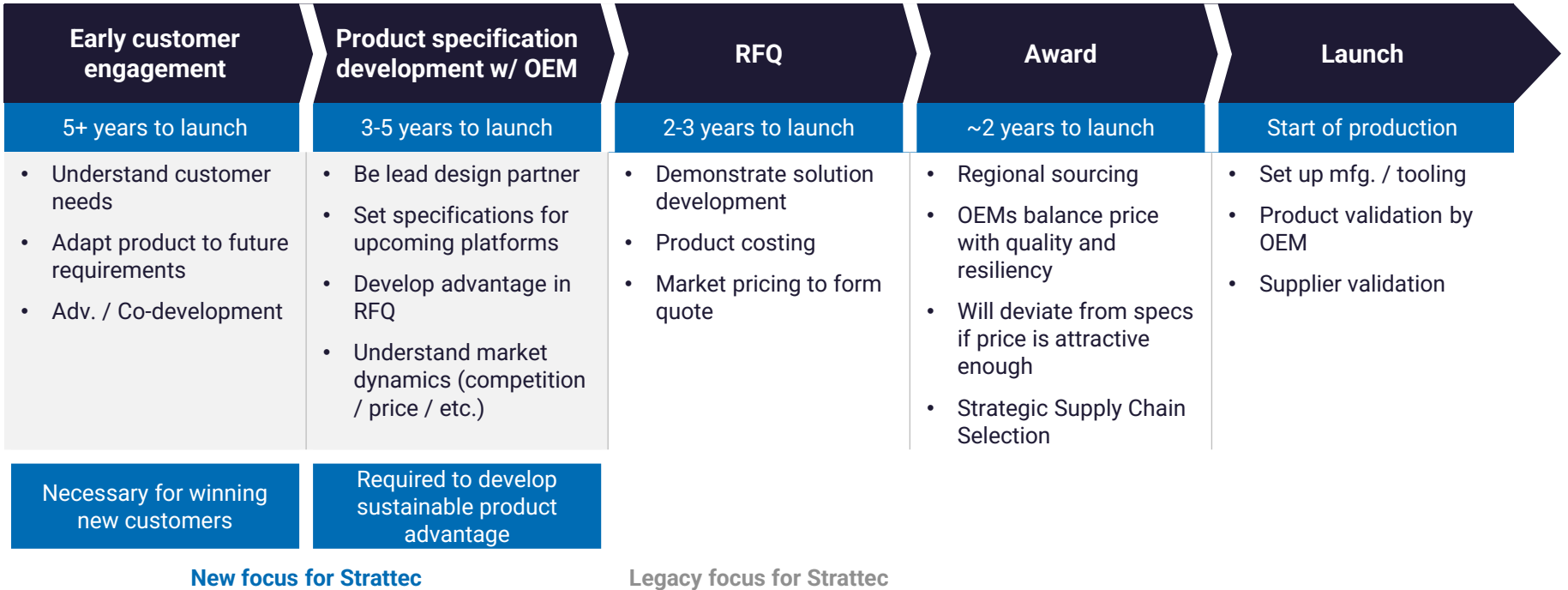
New Strattec: Our vision for the future

- Greater scale
- Efficient organization and higher margins
- Healthy long-term pipeline
- More stable and predictable revenue
- Greater customer diversification

Strategic Enablers

- Innovative products and differentiated solutions
- Strong, longstanding relationships with customers
- Realigned cost structure
- Robust balance sheet to support growth initiatives
- Refreshed leadership team and reinvigorated employee culture

Transforming Strattec: Accelerating Our Engagement with Customers



Transforming Strattec: Building a Better Business



Strengthening the Team

- Built new leadership team over last 18 months



Driving to Operational Excellence

- Established Business Operating System
- Reduced headcount by 20% over last 18 months, realizing \$9.5M in savings



Leveraging Value Proposition

- Captured \$15.6M in structural and opportunistic pricing over last 18 months



Modernizing Operations

- Initiated sale / leaseback process for Milwaukee facility to adapt to space needs

Completed

In Process

- Increasing talent in 2nd and 3rd tiers of organization
- Breaking down organizational silos
- Shifting culture to increase innovation, drive collaboration and enhance customer focus

- Realizing opportunities for automation, flex lines and equipment upgrades
- Working to create stability and predictability in the business

- Actively pursuing new revenue opportunities for model years 2029 and beyond
- Building relationships with an extended automotive customer base

- Moving HQ to enable greater collaboration
- Enhancing IT capabilities and action IT systems advances

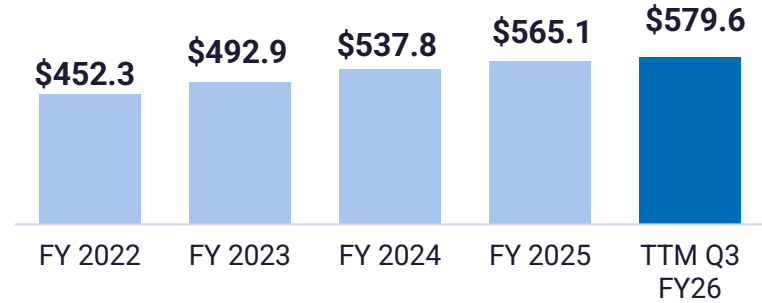
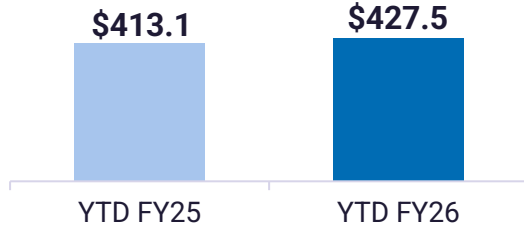
Financial Review

Progress demonstrated
in margin expansion
and cash generation

Delivering Consistency

NET SALES GROWTH

(\$ in millions)



YTD FY26 net sales up \$14.4 million, or 3.5%

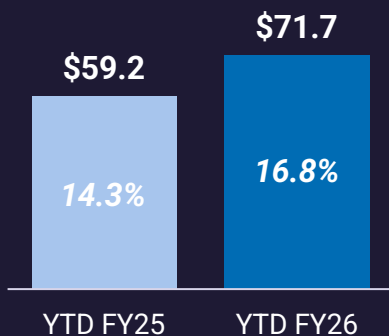
- + 1.8% of pricing benefits
- + 1.2% volume, incl. Customer EV program CXLd
- + 0.6% tariff recoveries

Expect sales to track U.S. SAAR

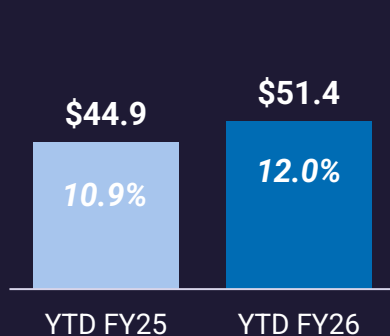
- + Current concentration in still favored pickup trucks
- + More content on key platforms with higher demand
- + Pricing
- Lower build rates, production disruptions
- Working on winning new platforms (MY 29 and beyond)

Expanding Gross Margin and Managing SAE⁽¹⁾

GROSS PROFIT & MARGIN (YTD)



SAE & % OF SALES (YTD)



(\$ in millions; narrative compared with prior-year period unless otherwise noted)

Q3 FY26 YTD Gross Margin Expanded 250 Basis Points Y/Y

- + \$10.3 million in pricing actions including tariff recoveries and higher production volume
- + \$4.6 million in restructuring savings contributed to margin expansion
- + Favorable volume leverage, pricing and cost reductions more than offset:
 - \$1.5 million in higher labor costs in Mexico
 - \$4.6 million FX headwind

YTD SAE⁽¹⁾ expenses increased \$6.5 million to 12.0% of sales

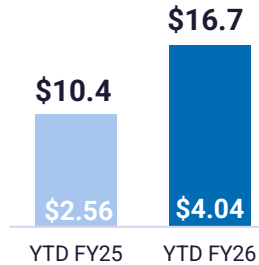
- \$3.0 million increase in salaries and benefits
- \$1.0 million increase in professional fees
- \$1.1 million incremental business transformation, restructuring and executive transition costs y/y
- Partially offset by \$0.3 million restructuring savings and \$0.7 million recovery of costs related to cancelled EV programs

(1) Selling, administrative and engineering expenses

Enhanced Earnings Power

(\$ in millions except earnings per share data; narrative compared with prior-year period unless otherwise noted)

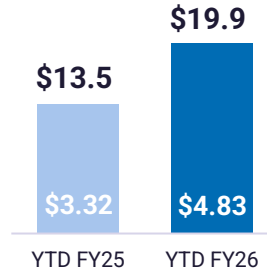
NET INCOME⁽¹⁾ (YTD)



Net income grew 61% driven by higher pricing/tariff recovery and volume

- FX negative impact was \$4.6 million

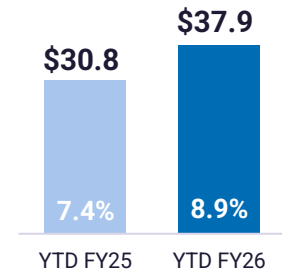
ADJ. NET INCOME⁽²⁾ (YTD)



Adj. diluted EPS² impacted by FX

- YTD growth in adjusted net income reflects cost reductions and productivity improvements

ADJ. EBITDA⁽²⁾ (YTD)



Adj. EBITDA margin² contracted in quarter due to changes in FX

- YTD adjusted EBITDA increased 23%

(\$ in millions)

Strong Cash Generation & Capital Flexibility

CAPITALIZATION

	March 29, 2026	June 29, 2025
Cash and cash equivalents	\$ 107.0	\$ 84.6
Total debt	1.0	8.0
Shareholders' equity	267.2	246.4
Total capitalization	\$ 268.2	\$ 254.4
Debt / total capitalization	0.3%	3.1%

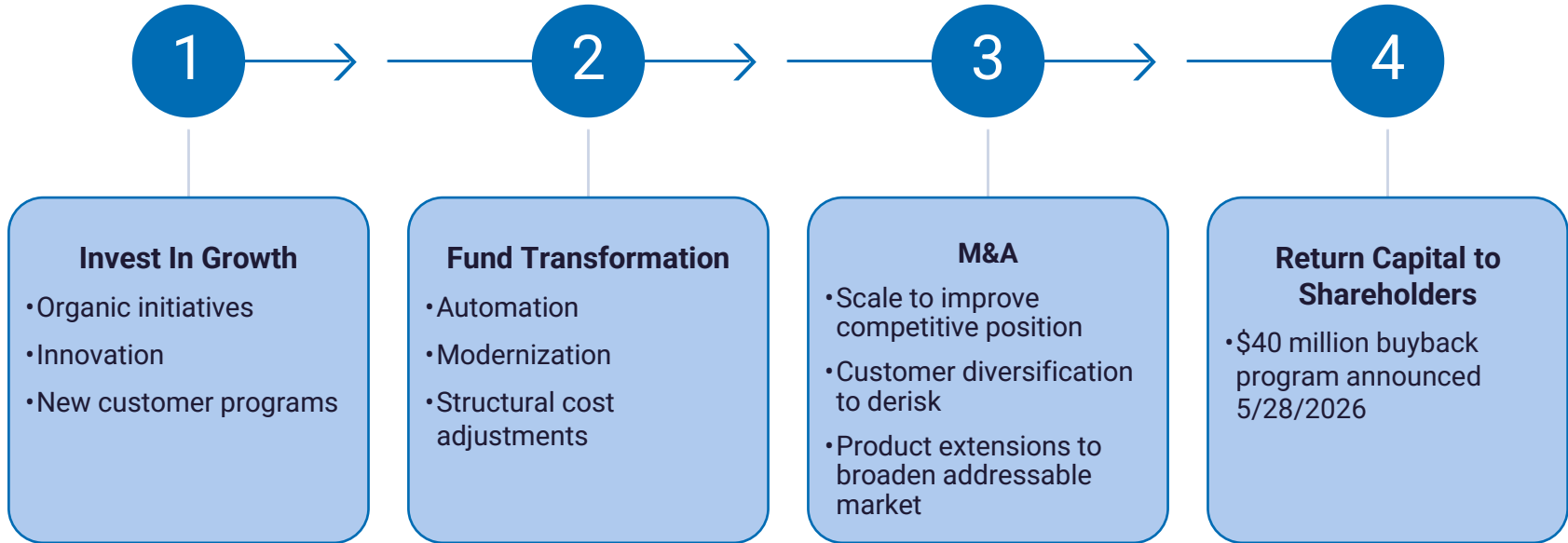
FY26 YTD Cash & Capitalization Highlights

1. Generated \$36.6 million of cash from operations
2. Reduced debt by \$8 million to \$1.0 million
3. Refinancing revolving credit facilities and extending maturity to 2028
4. Subsequent to Q3FY26 quarter end, repurchased \$7.4 million, or 110,269 shares, under previous share repurchase program

CASH FLOW

	YTD FY 2026	YTD FY 2025
Cash from operations	\$ 36.6	\$ 41.5
CapEX	(5.9)	(4.2)
Free cash flow (FCF)⁽¹⁾	\$ 30.7	\$ 37.3

Disciplined & Balanced Capital Allocation Priorities



Foundation: Preserve Financial Flexibility with ~\$50 million in Capital
Addresses highly cyclical industry and programmatic risks

Strattec Investment Rationale

1 Track record of growth and margin expansion demonstrate progress with transformation and building resiliency

2 Rebranded as solutions provider to aid in advancing commercial initiatives for future model years

3 Business modernization, rightsizing and process improvement initiatives unlocking value

4 Refreshed management team driving transformational change

5 Robust balance sheet and strong cash generation support growth strategy & ability to weather industry challenges

Q & A



The Access Engine



Supplemental Slides

Served Customer Vehicles

The vehicles listed here include models of various powertrain types—including electric (EV), hybrid, and internal combustion engine (ICE) platforms. Because our products are powertrain agnostic, our technologies can be integrated across these different configurations without significant modification. This enables consistent functionality regardless of propulsion system. Many of the vehicle models listed are offered in EV, hybrid, or ICE variants—and our components are used across all of these powertrain options.

PASSENGER CARS

Acura ZDX	Aston Martin Vantage	Ford Focus
Aston Martin AMR24	Cadillac ATS	Ford Mustang
Aston Martin DB 12	Cadillac CT4	Volkswagen Jetta
Aston Martin DBS	Cadillac CT5	
Aston Martin DBX	Cadillac Celestiq	
Aston Martin Valhalla	Chevrolet Corvette	
Aston Martin Valkyrie	Chevrolet Corvette E-Ray	
Aston Martin Valour	Dodge Charger	

LIGHT TRUCKS, VANS, AND SPORT UTILITY VEHICLES

Acura MDX	Chevrolet Blazer	Chrysler Pacifica
Acura RDX	Chevrolet Bolt	Dodge Durango
Audi Q5	Chevrolet Cobalt	Dodge Hornet
Brightdrop EV400	Chevrolet Colorado	Ford Bronco Sport
Brightdrop EV600	Chevrolet Equinox	Ford Escape
Buick Enclave	Chevrolet Express Van	Ford Expedition
Buick Envista	Chevrolet S-10	Ford Explorer
BMW X7	Chevrolet Silverado	Ford F-150 Lightning
Cadillac Escalade	Chevrolet Silverado &	Ford F-Series Pickup
Cadillac Escalade IQ	Silverado HD Pickup	Ford F-Series Super Duty Pickup
Cadillac Lyriq	Chevrolet Spin	Ford Maverick Pickup
Cadillac Optiq	Chevrolet Suburban	Ford Mustang Mach-E
Cadillac Vistiq	Chevrolet Tahoe	Ford Ranger Pickup
Cadillac XT4	Chevrolet Trail Blazer	GMC Acadia
Cadillac XT5	Chevrolet Traverse	GMC Canyon
Cadillac XT6	Chevrolet Trax	GMC Hummer

Variety of competitors across product categories:



Door Handles



Keys & Locksets



Power Access



User Interface Controls



Wireless



Latches

Aisin

Inteva

OHI Automotive

**Atech
Motorsports**

Kiekert

**Shinchang
Industry**

Brose

Magna

Stabilus

Edscha

**Marquardt
Group**

**Tokai Rika
Group**

GECOM Corp

Mitsuba

U-Shin Ltd.

Honda Lock

Novares

Valeo

HUF Group

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands)

	Fiscal 2025					Fiscal 2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
NET SALES										
Net Sales (GAAP)	\$ 139,052	\$ 129,919	\$ 144,082	\$ 152,013	\$ 565,066	\$ 152,399	\$ 137,534	\$ 137,632	-	\$ 427,565
ADJUSTED EBITDA										
Net income attributable to Strattec (GAAP)	\$ 3,703	\$ 1,319	\$ 5,936	\$ 8,267	\$ 18,685	\$ 8,529	\$ 4,947	\$ 3,240		\$ 16,716
Net income (loss) attributable to non-controlling interest	45	79	315	(205)	234	8	696	585		1,289
Income tax expense	1,498	405	1,644	2,170	5,717	2,356	1,699	1,282		5,337
Other (income) expense, net	(129)	482	16	(1,189)	(820)	275	(1,691)	748		(668)
Interest Income	(349)	(408)	(529)	(753)	(2,039)	(877)	(885)	(879)		(2,641)
Interest Expense	295	257	243	212	1,007	156	96	70		322
Income from operations	5,063	2,134	7,085	8,502	22,784	10,447	4,862	5,046	-	20,355
Adjustments:										
Depreciation	3,662	3,544	3,746	3,812	\$14,764	3,785	3,893	3,772		\$ 11,450
Non-cash stock-based compensation	188	891	760	887	2,726	669	1,125	811		2,605
Restructuring and similar charges	-	265	809	(676)	398	-	1,305	424		1,729
Cancelled program settlements	-	-	-	-	-	-	-	(1,323)		(1,323)
Executive transition costs	941	921	214	(17)	2,058	136	88	423		647
Business transformation costs	74	215	259	479	1,027	514	994	960		2,468
	4,865	5,836	5,788	4,485	20,974	5,104	7,405	5,067	-	17,576
Adjusted EBITDA (Non-GAAP)	\$ 9,928	\$ 7,970	\$ 12,873	\$ 12,987	\$ 43,758	\$ 15,551	\$ 12,267	\$ 10,113	-	\$ 37,931
Adjusted EBITDA as a % of Net Sales	7.1%	6.1%	8.9%	8.5%	7.7%	10.2%	8.9%	7.3%		8.9%

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands)

	Fiscal 2025					Fiscal 2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
ADJUSTED NET INCOME AND EARNINGS/(LOSS) PER SHARE:										
Net income attributable to Strattec (GAAP)	\$3,703	\$1,319	\$5,396	\$8,267	\$18,685	\$8,529	\$4,947	\$3,240		\$16,716
Adjustments:										
Restructuring and similar charges	-	265	809	(676)	398	570	1,165	572		2,307
Cancelled program settlements	-	-	-	-	-	-	-	(1,323)		(1,323)
Executive transition costs	1,224	1,225	214	115	2,778	136	88	423		647
Business transformation costs	74	215	259	479	1,027	514	994	960		2,468
Non-controlling interest impact on above adjustments	-	-	(160)	160	-	(196)	190	(9)		(15)
Tax effects on above adjustments	(292)	(384)	(376)	107	(945)	(383)	(335)	(139)		(857)
	1,006	1,321	746	185	3,258	641	2,102	484	-	3,227
Adjusted Net Income/(Loss) attributable to Strattec (Non-GAAP)	\$4,709	\$2,640	\$6,142	\$8,452	\$21,943	\$9,170	\$7,049	\$3,742	-	\$19,943
Weighted Average Basic Shares Outstanding	4,005	4,035	4,039	4,039	4,030	4,054	4,080	4,085	-	4,073
Weighted Average Diluted Shares Outstanding	4,046	4,070	4,085	4,105	4,076	4,127	4,131	4,141	-	4,133
Diluted earnings per share(GAAP)	\$0.92	\$0.32	\$1.32	\$2.01	\$4.58	\$2.07	\$1.20	\$0.78	-	\$4.04
Adjusted earnings/(loss) per share (non-GAAP)	\$1.16	\$0.65	\$1.50	\$2.06	\$5.38	\$2.22	\$1.71	\$0.90	-	\$4.83



Investor Relations Contact:

Deborah K. Pawlowski, Alliance Advisors IR
716-843-3908

dpawlowski@allianceadvisors.com

Strattec:

The Access Engine