



Jennifer Slater
President and CEO

Matthew Pauli
Senior Vice President and CFO

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Nasdaq: STRT

Safe Harbor Statement

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Certain statements contained in this presentation contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words or phrases such as “anticipate,” “believe,” “could,” “expect,” “intend,” “may,” “planned,” “potential,” “should,” “will,” and “would.” Such forward-looking statements are inherently subject to many uncertainties in the Company’s operations and business environment. These uncertainties include general economic conditions, in particular, relating to the automotive industry, consumer demand for the Company’s and its customers’ products, competitive and technological developments, customer purchasing actions, changes in warranty provisions and customer product recall policies, work stoppages at the Company or at the location of its key customers as a result of labor disputes, foreign currency fluctuations, the impact of U.S. trade policies, tariffs and reactions to the same from foreign countries on costs and customer demand, matters adversely impacting the timing and availability of component parts and raw materials needed for the production of our products and the products of our customers and fluctuations in our costs of operation. Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements made herein are only made as of the date of this press presentation and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances occurring after the date of this presentation. In addition, such uncertainties and other operational matters are discussed further in the Company’s quarterly and annual filings with the Securities and Exchange Commission.

Use of Non-GAAP Financial Metrics and Additional Financial Information

In addition to reporting financial results in accordance with generally accepted accounting principles, or GAAP, Strattec provides Adjusted Non-GAAP information as additional information for its operating results. References to Adjusted Non-GAAP information are to non-GAAP financial measures. These measures are not required by, in accordance with, or an alternative for, GAAP and may be different from similarly titled non-GAAP financial measures used by other companies. Strattec’s management uses these measures to make strategic decisions, establish budget plans and forecasts, identify trends affecting Strattec’s business, and evaluate performance. Management believes that providing these non-GAAP financial measures to investors, as a supplement to GAAP financial measures, will help investors evaluate Strattec’s core operating and financial performance and business trends consistent with how management evaluates such performance and trends. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures.

The Company has provided reconciliations of comparable GAAP to non-GAAP measures in the supplemental slides of this presentation.

Leader in Powered Vehicle Access, Security and Authorization Solutions

Nasdaq:	STRT	Avg. Trading Vol (3 mos):	51,000
Founded:	1908	Shares Outstanding:	4.2M
Public:	1995	Institutional Ownership:	83%
Market Capitalization:	\$320M	Insider Ownership:	3.3%
Recent Closing Price:	\$76.50		
52-week High/Low:	\$92.50 / \$31.57		

Market data as of market close March 16, 2026
 Shares Outstanding as of January 30, 2026
 Ownership as of most recent filings.
 SOURCES: FactSet and Company filings

Delivering Innovative, Comprehensive, Highly Engineered Solutions



¹ JV product

Our Vision :

To be the most trusted, global leader in safe and secure access solutions for the automotive and mobility industries by creating the ultimate access experience for consumers.

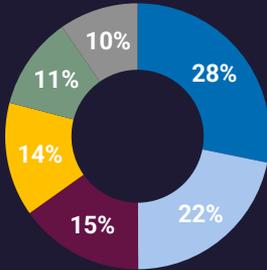


Highly Engineered Products for Leading OEMs

TTM Q2 FY26 Revenue: \$586.0M

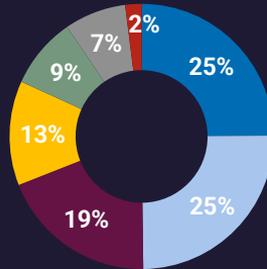
Sales By Customer

- GM
- Ford
- Stellantis
- Tier 1
- Com'l & Other
- Hyundai/Kia



Sales By Product

- Door Handles
- Power Access
- Keys & Locksets
- Latches
- User Interface Controls
- Aftermarket
- Other



MILWAUKEE, WI

- Strattec HQ
- Sales
- Engineering
- Testing
- Manufacturing

AUBURN HILLS, MI

- Sales
- Engineering
- Program Management
- Prototype Development
- Testing

EL PASO, TX

- Distribution

JUAREZ, MEXICO

- Engineering
- Testing
- Manufacturing

LEON, MEXICO

- Injection Molding
- Manufacturing

We engineer the access experience



Permission

Lock and Key



Motion

Power Access

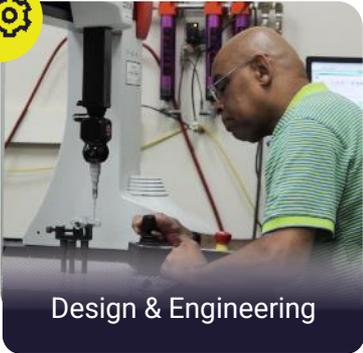


Hold

Latches



Capabilities



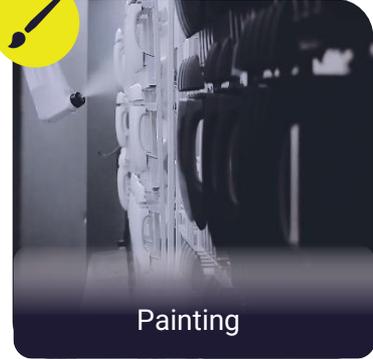
Design & Engineering



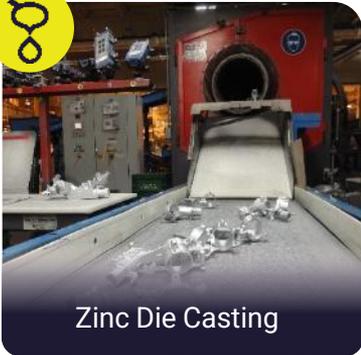
Quality Control & Inspection



Injection Molding



Painting



Zinc Die Casting



Plating & Stamping



Assembly



PCBA Manufacturing

Transforming Strattec: Building a Better Business



Building the Team

- New Leadership Team
- Increasing talent in 2nd and 3rd tiers of organization
- Breaking down organizational silos
- Culture shift to increasing innovation, enhancing collaboration and driving for results with focus on customers



Driving to Operational Excellence

- Established Business Operating System
- Reduced headcount 15% in FY25 for \$5M in savings
- Further restructured Mexico operations for additional \$1.9M in savings
- Working to create stability and predictability in the business



Leveraging Value Proposition

- Captured \$8 million in annualized pricing in FY2025
- Expand customer base with initial focus on North America
- Engaged in opportunities for model years 2029 and beyond



Executing Modernization

- Sale/leaseback to adapt space to needs
- Move HQ to enable collaboration
- Enhance IT capabilities and action IT systems advances
- Increase automation

Actions Deliver Results

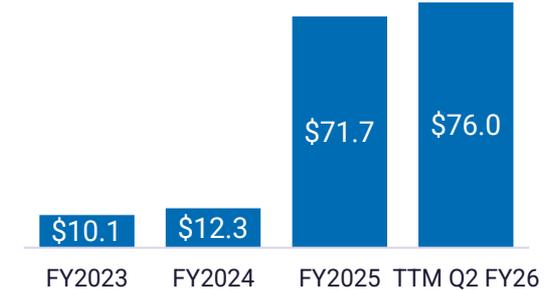
We have been making steady progress improving the organization and business processes despite the challenges of tariffs and supply chain disruptions.

We will keep advancing our strategic initiatives, investing in the business and managing our cost structure.

REVENUE



CASH FROM OPERATIONS



GROSS PROFIT & MARGIN



CASH & EQUIVALENTS



Innovating to Drive Growth: Power Access



Power Tailgate



Lift Gate

Lift Gate +
Sliding Door



Leading Position in Power Access

Vehicle power access trends:

- Premium vehicle advancements in automated vehicle access – no touch and low touch
- Extending access points: passenger doors, tailgates, liftgates, frunks
- Proliferate to mainstream

Strattec advantages:

- **Electronics engineering:** circuitry architecture knowledge that communicates with vehicle's ECU
- **Software engineering:** programming experience for addressing design elements and requirements
- **System capability:** Seamless experience across mechanical, electrical and software components
- **Manufacturing:** system experience; quality and reliability

Innovating to Drive Growth: Digital Keys & Security

What is a digital key fob?

- A virtual key using Bluetooth, UWB or NFC connection technology
- Integrates with a smartphone app
- Consumers continue to request a fob

Why evolving to digital key fob?

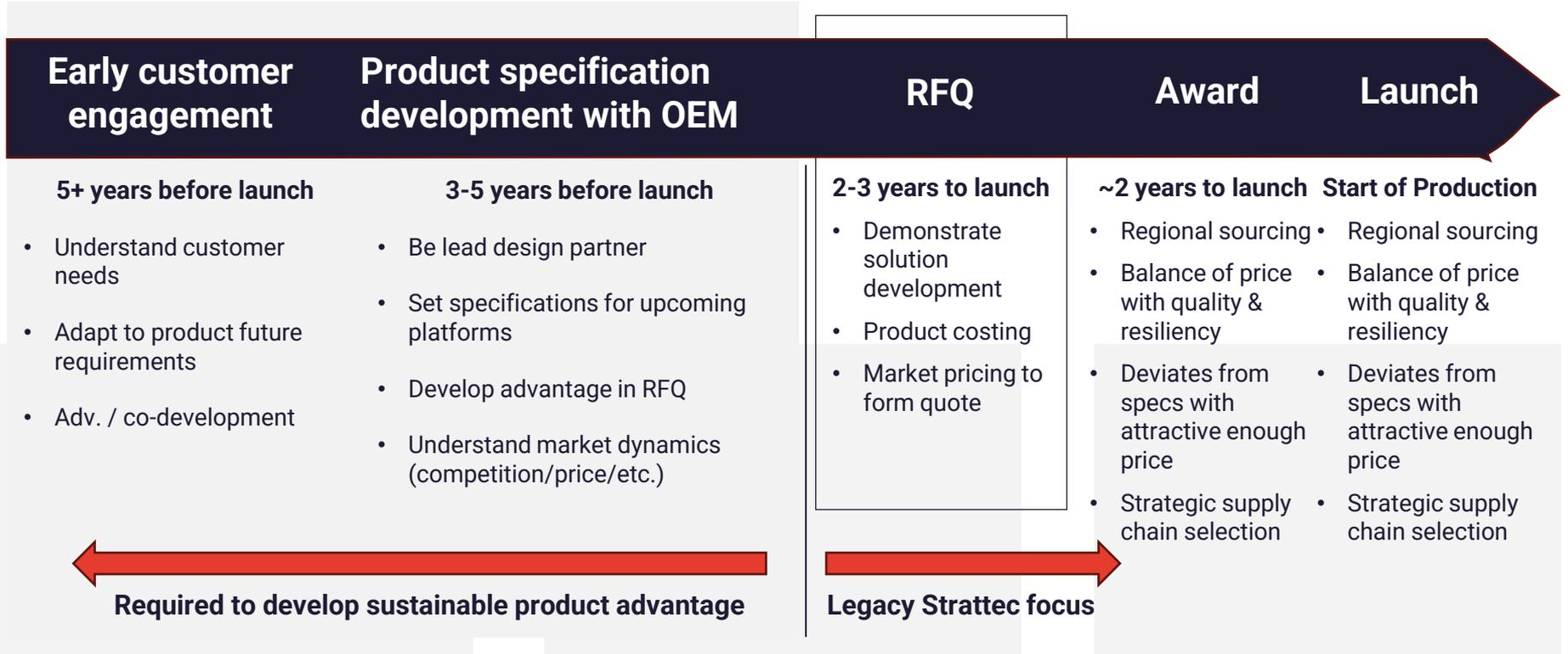
- OEMs upstaging access experience for users
- Critical to security: RF fobs' security is compromised
- Physical transferability for other users (kids, valet, fleet, vehicle service, etc.)

Strattec advantages:

- Delivers aesthetic design appeal while packaging the latest electronic solutions
- Software engineering: cyber security, battery life, integration into vehicle systems
- Electronics engineering: circuitry architecture to package and that meets fit, form and function
- USMCA Manufacturing



Long Sales Cycle: Requires Work with Customers 5+ Years Ahead of Launches



Expect Continued
Improvement in Operations
Against Moderating Market
Demand and Challenge
of Future Project Wins

Strategic Priorities



Foundational Process Improvements



Commercial & Product Strategies



Organizational Assessment



M&A



Supply Chain Management



Manufacturing Structure

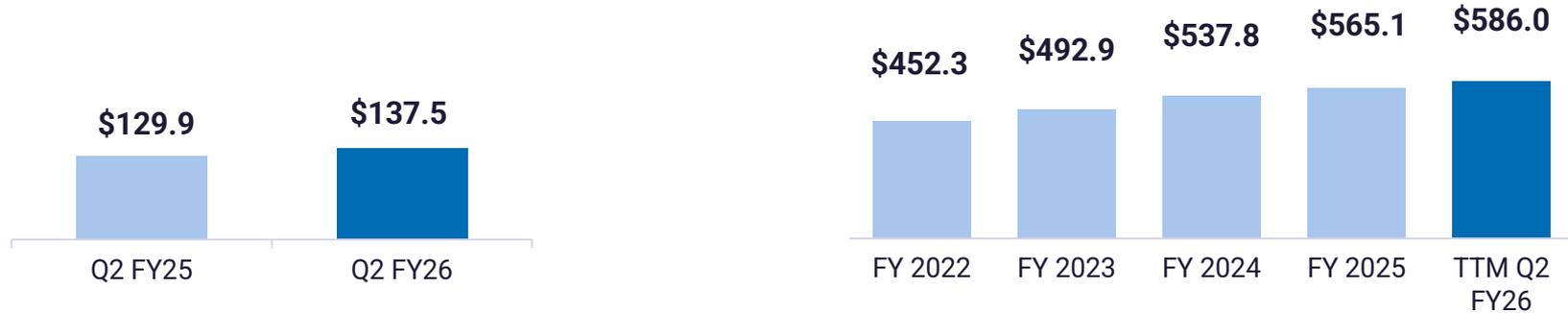
Financial Review

Progress demonstrated
in margin expansion
and cash generation

Strong Customer Relationships & Diverse Products

NET SALES GROWTH

(\$ in millions)



Q2 FY26 net sales up \$7.6 million, or 5.9%

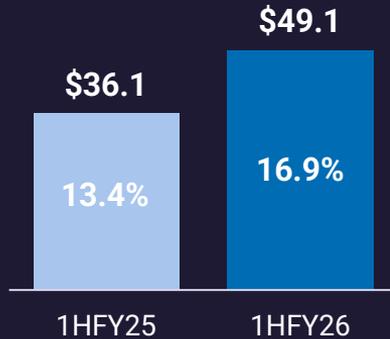
- + 2.4% of pricing benefits
- + 2.4% favorable sales mix/higher content value
- + 1.9% net new program launches
- + 1.0% tariff recovery
- 1.8% market

Steady Growth

- + New product launches
- + More content on key platforms with higher demand
- + Pricing
- Lower build rates, production disruptions

Expanding Gross Margin and Managing SAE⁽¹⁾

GROSS PROFIT & MARGIN (YTD)



SAE & % OF SALES (YTD)



(\$ in millions; narrative compared with prior-year period unless otherwise noted)

Q2 FY26 YTD Gross Margin Expanded 350 Basis Points Y/Y

- + \$8.0 million in pricing actions including tariff recoveries and higher production volume
- + \$3.0 million in restructuring savings contributed to margin expansion
- + Favorable volume leverage from an inventory build, pricing and cost reductions more than offset:
 - \$2.3 million in higher labor costs in Mexico
 - \$2.1 million FX headwind

YTD SAE⁽¹⁾ expenses increased \$4.9 million to 11.6% of sales

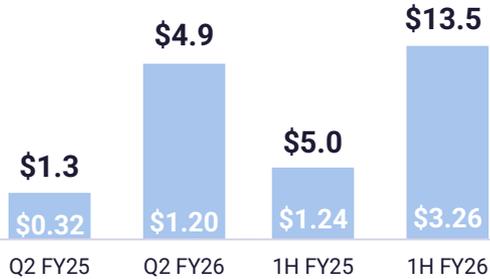
- \$1.7 million for Voluntary retirement program
- \$1.2 million in business transformation costs
- \$1.6 million investment in talent
- Partially offset by \$1.9 million lower executive transition costs

(1) Selling, administrative and engineering expenses

Enhanced Earnings Power

(\$ in millions except earnings per share data; narrative compared with prior-year period unless otherwise noted)

NET INCOME⁽¹⁾ (QTR & YTD)



Validates progress made on transformation actions

ADJ. NET INCOME⁽²⁾ (QTR & YTD)



Adj. EPS⁽²⁾ grew 163% y/y in quarter and more than doubled YTD

ADJ. EBITDA⁽²⁾ (QTR & YTD)



Adj. EBITDA margin expanded 280 bps in quarter and 290 bps YTD

Strong Cash Generation & Capital Flexibility

(\$ in millions)

CAPITALIZATION

	June 29, 2025	December 28, 2025
Cash and cash equivalents	\$84.6	\$99.0
Total debt	8.0	2.5
Shareholders' equity	246.4	263.0
Total capitalization	\$254.4	\$265.5
Debt / total capitalization	3.1%	1.0%

CASH FLOW

	Q2 FY 2025	Q2 FY 2026
Cash from operations	\$9.4	\$13.9
CapEX	(0.9)	(2.6)
Free cash flow (FCF)⁽¹⁾	\$8.5	\$11.3

(1) Free cash flow is a non-GAAP metric defined as cash flow from operations less capital expenditures (CapEx)

Cash flow from operations of \$13.9 million

- Continued strong cash earnings and disciplined working-capital management
- Total debt reduced to \$2.5 million, reflecting continued reductions on joint venture credit facility

Capital priorities

- Support organic growth and new customer programs
- Continue investing in automation and process modernization
- Maintain balance-sheet strength and preserve flexibility amid variable industry conditions
- Evaluate M&A consideration framework

Strattec Investment Rationale

1 Delivering improving financial results from transformation progress

2 Rebranding as solutions provider to aid in advancing commercial initiatives for future model years

3 Improving operational efficiency through modernization, rightsizing, process improvement which is critical for competitive position

4 Established new leadership team and talent to execute change

5 Strong balance sheet and cash generation to support transformation & weather industry challenges

Q & A

Supplemental Slides

Served Customer Vehicles

The vehicles listed here include models of various powertrain types—including electric (EV), hybrid, and internal combustion engine (ICE) platforms. Because our products are powertrain agnostic, our technologies can be integrated across these different configurations without significant modification. This enables consistent functionality regardless of propulsion system. Many of the vehicle models listed are offered in EV, hybrid, or ICE variants—and our components are used across all of these powertrain options.

PASSENGER CARS

Acura ZDX	Aston Martin Vantage	Ford Focus
Aston Martin AMR24	Cadillac ATS	Ford Mustang
Aston Martin DB 12	Cadillac CT4	Volkswagen Jetta
Aston Martin DBS	Cadillac CT5	
Aston Martin DBX	Cadillac Celestiq	
Aston Martin Valhalla	Chevrolet Corvette	
Aston Martin Valkyrie	Chevrolet Corvette E-Ray	
Aston Martin Valour	Dodge Charger	

LIGHT TRUCKS, VANS, AND SPORT UTILITY VEHICLES

Acura MDX	Chevrolet Blazer	Chrysler Pacifica
Acura RDX	Chevrolet Bolt	Dodge Durango
Audi Q5	Chevrolet Cobalt	Dodge Hornet
Brightdrop EV400	Chevrolet Colorado	Ford Bronco Sport
Brightdrop EV600	Chevrolet Equinox	Ford Escape
Buick Enclave	Chevrolet Express Van	Ford Expedition
Buick Envista	Chevrolet S-10	Ford Explorer
BMW X7	Chevrolet Silverado	Ford F-150 Lightning
Cadillac Escalade	Chevrolet Silverado &	Ford F-Series Pickup
Cadillac Escalade IQ	Silverado HD Pickup	Ford F-Series Super Duty Pickup
Cadillac Lyriq	Chevrolet Spin	Ford Maverick Pickup
Cadillac Optiq	Chevrolet Suburban	Ford Mustang Mach-E
Cadillac Vistiq	Chevrolet Tahoe	Ford Ranger Pickup
Cadillac XT4	Chevrolet Trail Blazer	GMC Acadia
Cadillac XT5	Chevrolet Traverse	GMC Canyon
Cadillac XT6	Chevrolet Trax	GMC Hummer

Variety of competitors across product categories:



Door Handles



Keys & Locksets



Power Access



User Interface Controls



Wireless



Latches

Aisin

Inteva

OHI Automotive

**Atech
Motorsports**

Kiekert

**Shinchang
Industry**

Brose

Magna

Stabilus

Edscha

**Marquardt
Group**

**Tokai Rika
Group**

GECOM Corp

Mitsuba

U-Shin Ltd.

Honda Lock

Novares

Valeo

HUF Group

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands)

	Fiscal 2025					Fiscal 2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
NET SALES										
Net Sales (GAAP)	\$ 139,052	\$ 129,919	\$ 144,082	\$ 152,013	\$ 565,066	\$ 152,399	\$ 137,534	-	-	\$ 289,933
ADJUSTED EBITDA										
Net income attributable to Strattec (GAAP)	\$ 3,703	\$ 1,319	\$ 5,936	\$ 8,267	\$ 18,685	\$ 8,529	\$ 4,947			\$ 13,476
Net income (loss) attributable to non-controlling interest	45	79	315	(205)	234	8	696			704
Income tax expense	1,498	405	1,644	2,170	5,717	2,356	1,699			4,055
Other (income) expense, net	(129)	482	16	(1,189)	(820)	275	(1,691)			(1,416)
Interest Income	(349)	(408)	(529)	(753)	(2,039)	(877)	(885)			(1,762)
Interest Expense	295	257	243	212	1,007	156	96			252
Income from operations	5,063	2,134	7,085	8,502	22,784	10,447	4,862	-	-	15,309
Adjustments:										
Depreciation	3,662	3,544	3,746	3,812	\$14,764	3,785	3,893			\$ 7,678
Non-cash stock-based compensation	188	891	760	887	2,726	669	1,125			1,794
Restructuring and similar charges	-	265	809	(676)	398	-	1,305			1,305
Executive transition costs	941	921	214	(17)	2,058	136	88			224
Business transformation costs	74	215	259	479	1,027	514	994			1,508
	4,865	5,836	5,788	4,485	20,974	5,104	7,405	-	-	12,509
Adjusted EBITDA (Non-GAAP)	\$ 9,928	\$ 7,970	\$ 12,873	\$ 12,987	\$ 43,758	\$ 15,551	\$ 12,267	-	-	\$ 27,818
Adjusted EBITDA as a % of Net Sales	7.1%	6.1%	8.9%	8.5%	7.7%	10.2%	8.9%			9.6%

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands)

	Fiscal 2025					Fiscal 2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
ADJUSTED NET INCOME AND EARNINGS/(LOSS) PER SHARE:										
Net income attributable to Strattec (GAAP)	\$3,703	\$1,319	\$5,396	\$8,267	\$18,685	\$8,529	\$4,947			\$13,476
Adjustments:										
Restructuring and similar charges	-	265	809	(676)	398	570	1,165			1,735
Executive transition costs	1,224	1,225	214	115	2,778	136	88			224
Business transformation costs	74	215	259	479	1,027	514	994			1,508
Non-controlling interest impact on above adjustments	-	-	(160)	160	-	(196)	190			(6)
Tax effects on above adjustments	(292)	(384)	(376)	107	(945)	(383)	(335)			(718)
	1,006	1,321	746	185	3,258	641	2,102	-	-	2,743
Adjusted Net Income/(Loss) attributable to Strattec (Non-GAAP)	\$4,709	\$2,640	\$6,142	\$8,452	\$21,943	\$9,170	\$7,049	-	-	\$16,219
Weighted Average Basic Shares Outstanding	4,005	4,035	4,039	4,039	4,030	4,054	4,080	-	-	4,067
Weighted Average Diluted Shares Outstanding	4,046	4,070	4,085	4,105	4,076	4,127	4,131	-	-	4,128
Diluted earnings per share(GAAP)	\$0.92	\$0.32	\$1.32	\$2.01	\$4.58	\$2.07	\$1.20	-	-	\$3.26
Adjusted earnings/(loss) per share (non-GAAP)	\$1.16	\$0.65	\$1.50	\$2.06	\$5.38	\$2.22	\$1.71	-	-	\$3.93



Investor Relations Contact:

Deborah K. Pawlowski, Alliance Advisors IR
716-843-3908

dpawlowski@allianceadvisors.com

Strattec:

The Access Engine