# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

# **FORM 8-K**

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE **SECURITIES EXCHANGE ACT OF 1934** 

Date of Report (Date of earliest event reported): October 6, 2020

# STRATTEC SECURITY CORPORATION

(Exact name of registrant as specified in charter)

Wisconsin

(State or other jurisdiction of incorporation)

0-25150

(Commission File Number)

3333 West Good Hope Road Milwaukee, WI

(Address of Principal Executive Offices)

(414) 247-3333

(Registrant's telephone number; including area code)

Securities registered or to be registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of exchange on which registered
Common stock, \$.01 par value	STRT	The Nasdaq Global Stock Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) 

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) 

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

39-1804239

(I.R.S. Employer I.D. Number)

53209

(Zip Code)

#### Section 4 – Matters Related to Accountants and Financial Statements

#### Item 4.01. Changes in Registrant's Certifying Accountant.

On October 6, 2020, STRATTEC SECURITY CORPORATION (the "<u>Company</u>") dismissed Deloitte & Touche LLP as its independent public accountants and appointed Crowe LLP as its new independent public accountants. The decision to dismiss Deloitte & Touche and to retain Crowe was approved by the Company's Audit Committee on October 6, 2020.

Deloitte & Touche's reports on the Company's consolidated financial statements for each of the fiscal years ended June 28, 2020 and June 30, 2019 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles, except the audit report on our financial statements as of and for the fiscal years ended June 28, 2020 and June 30, 2019 did contain an explanatory paragraph related to our adoption of a new accounting principle.

During the Company's two most recent fiscal years and through October 6, 2020, there were no disagreements with Deloitte & Touche on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to Deloitte & Touche's satisfaction, would have caused them to make reference to the subject matter in connection with their report on the Company's consolidated financial statements for such years; and there were no reportable events, as listed in Item 304(a)(1)(v) of SEC Regulation S-K.

The Company has provided Deloitte & Touche with a copy of the foregoing disclosures and has requested that Deloitte & Touche review such disclosures and provide a letter addressed to the Securities and Exchange Commission as specified by Item 304(a)(3) of Regulation S-K. A copy of Deloitte & Touche's letter to the Securities and Exchange Commission is attached to this report as Exhibit 16.1.

During the fiscal years ended June 28, 2020 and June 30, 2019, and the subsequent interim period through October 6, 2020, the Company did not consult with Crowe LLP regarding any of the matters or events set forth in Item 304(a)(2)(i) and (ii) of Regulation S-K.

## Section 9 - Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>16.1</u> -- Letter of Deloitte & Touche LLP dated October 9, 2020 concerning change in the registrant's certifying accountant.

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 9, 2020

# STRATTEC SECURITY CORPORATION

By: /s/ Patrick J. Hansen

Patrick J. Hansen, Senior Vice President and Chief Financial Officer October 9, 2020

Securities and Exchange Commission 100 F Street, N.E. Washington, D.C. 20549-7561

Dear Sirs/Madams:

We have read Item 4.01 of STRATTEC SECURITY CORPORATION's Form 8-K dated October 6, 2020, and we agree with the statements made therein.

Yours truly,

/s/ DELOITTE & TOUCHE LLP