

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STRATTON HAROLD M II</u> (Last) (First) (Middle) STRATTEC SECURITY CORPORATION 3333 WEST GOOD HOPE ROAD (Street) GLENDALE WI 53209 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>STRATTEC SECURITY CORP [STRT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman of Board and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/19/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	04/19/2004		M		9,950	A	\$45.79	53,014	D	
Common Stock, par value \$.01 per share	04/19/2004		M		8,500	A	\$11.75	61,514	D	
Common Stock, par value \$.01 per share	04/20/2004		S		15,500	D	\$65.509	46,014	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock Option	\$45.79	04/19/2004		M		9,950		08/24/2002	08/24/2004	Common Stock	9,950	\$0	0	D	
Common Stock Option	\$11.75	04/19/2004		M		8,500		(2)	02/27/2005	Common Stock	8,500	\$0	25,500	D	

Explanation of Responses:

- Mr. Stratton also owns indirectly: 22 shares in the STRATTEC SECURITY CORPORATION Employee Savings and Investment Plan Trust; 169 shares are held by Mr. Stratton's spouse; Mr. Stratton is custodian over 1,479 shares on behalf of his children; 10,100 shares are held in trusts as to which Mr. Stratton is co-trustee and beneficiary; and Mr. Stratton's brother is custodian over 900 shares on behalf of his children.
- One-half of the option was exercisable as of February 27, 1996 and one-half of the option was exercisable as of February 27, 1997.

James M. Bedore, Attorney-in-fact 04/20/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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