



STRATTEC SECURITY CORPORATION Declares Quarterly Dividend

August 23, 2011

MILWAUKEE, Aug 23, 2011 (GlobeNewswire via COMTEX) -- STRATTEC SECURITY CORPORATION (Nasdaq:STRT) announced today that it is resuming the payment of regular quarterly dividends, subject to the review and approval of its Board of Directors on a quarterly basis.

The Company believes that, as a result of the positive recovery of the North American auto industry since the Great Recession, the industry is in significantly better financial and operational condition than prior to the Recession. Given this positive progression, and STRATTEC's own improvement over the past two years, the Company is confident that it can not only resume its quarterly dividend, but do so at a level that will continue to allow investments in its operational infrastructure, new product development and strategic initiatives.

At its regular meeting today, the Company's Board of Directors declared a quarterly cash dividend of \$.10 per common share. The quarterly dividend is payable on September 30, 2011, to shareholders of record as of September 15, 2011.

STRATTEC designs, develops, manufactures and markets automotive Access Control Products, including mechanical locks and keys, electronically enhanced locks and keys, steering column and instrument panel ignition lock housings, latches, power sliding side door systems, power lift gate systems, power deck lid systems, door handles and related products. These products are provided to customers in North America, and on a global basis through a unique strategic relationship with WITTE Automotive of Velbert, Germany and ADAC Automotive of Grand Rapids, Michigan. Under this relationship, STRATTEC, WITTE and ADAC market our products to global customers under the "VAST" brand name. STRATTEC's history in the automotive business spans over 100 years.

The STRATTEC SECURITY CORPORATION logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=4700>

Certain statements contained in this release contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words or phrases such as "anticipate," "believe," "could," "expect," "intend," "may," "planned," "potential," "should," "will," and "would." Such forward-looking statements in this release are inherently subject to many uncertainties in the Company's operations and business environment. These uncertainties include general economic conditions, in particular, relating to the automotive industry, consumer demand for the Company's and its customers' products, competitive and technological developments, customer purchasing actions, foreign currency fluctuations, and costs of operations (including fluctuations in the cost of raw materials). Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements made herein are only made as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances occurring after the date of this release. In addition, such uncertainties and other operational matters are discussed further in the Company's quarterly and annual filings with the Securities and Exchange Commission.

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SOURCE: STRATTEC SECURITY CORPORATION

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